

DGC Magazine

"Paper is poverty...it is only the ghost of money, and not money itself." - Thomas Jefferson 1788



**MASSIVE INFLATION IS ON THE WAY
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*Inside this issue: Back to back interviews with DGC professionals
Find out why so many people love digital gold*



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Administrative Headquarters
Net Transactions Limited
12-14 David Place
St. Helier, Jersey
JE2 4TD
Channel Islands (UK)
Tel: +44-1534-511-977
Fax: +44-1534-511-988
<http://www.GoldMoney.com>

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COVER

With the FDIC begging to increase its line of credit from the Treasury from \$30B to \$500B the likely cure, whatever it may be, will inflict another laceration on the already mortally wounded FRN\$ and further destroy wealth and hobble the economy. During these relatively calm times for your businesses and daily transactions I recommend developing an alternative plan, and eventual substitute, to the current monetary system. Trace Mayer, J.D. <http://www.runtogold.com>

Editor, Mark Herpel
editor@dgc magazine.com
Skype IM 'digitalcurrency'

DGC Magazine is published online 12 times a year. Subscriptions are currently free. Ads are free to industry participants. Writers and material wanted.

Are you a photographer, artist or designer? Show us your work.

THE MONETARY COLLAPSE

BY RON KITCHING



“There is only one sure method for the final victory of a scientific idea, namely, by letting every contrary proposition run a free and full course.” --**Carl Menger**

Fiat monies are money substitutes. When the world was on a gold standard all nations had paper monies but upon demand they could be exchanged for gold at any bank any where at any time.

During the inflation of the 1920's Keynes made a million pounds. Irving Fisher made \$10,000,000 U.S. When the bubble burst Keynes scrambled out with 250,000 pounds. Fisher lost his entire fortune plus another \$1,000,000 he borrowed from his sister-in-law.

Keynes declared that gold was a barbaric relic from the past, and advocated a fiat paper monetary system controlled by the state.

The Fiat Monetarist position of Keynes, Irving Fisher, and Fisher student, Milton Friedman has run its full

course. We can all see the results today.

Frantic efforts are being made to reinflate the economic bubble, but they must in the end all be in vain. If leaders and their advisers persist with “stimulation”, the world will all end up as Zimbabwe is today.

Keynes was an outstanding speaker who knew how to influence public officials and politicians. And his admirers, Irving Fisher and later, Milton Friedman, showed politicians, that through a “controlled” on going inflation, they can make promises and keep them. But in the end, stones cannot be turned into bread, as Ludwig von Mises was never tired of pointing out in his many writings.

WW1 cost the English seven and three quarters of a billion pounds. The government declined to directly tax the population, as that would have made the war unpopular. So they abandoned the gold standard and inflated the currency.

Inflation is a secret tax. In his saner days, even Keynes declared: “By a continuing process of inflation, government can confiscate, secretly and unobserved, an important part of the wealth of their citizens.” Instead of that capital being invested in competitive goods and services for which the world scrambled to buy, it was turned into bullets, bombs, shells, and all manner of man killing devices. Also the efforts of millions of men and women on both sides were turned to destruction instead of the usual peaceful competitive manufacture and provision of goods and services for the multitude.

Swiss Banker, Ferdinand Lips, in Gold Wars, stated that if the warring nations of Britain and Germany had been forced to pay for the war by using real capital, directly taxed from the populations of both sides, the war would have ended before Christmas of 1914. He maintained that the populations would have revolted at the taxation required to finance the conflict.

So, both antagonists suspended gold payments and resorted to the secret tax of inflation.

History shows that the depression which follows all inflations, is actually the healing process as the market adjusts to the remaining capital. As is the case at all times everywhere, free of state interventionism, entrepreneurs can then invest capital competitively in goods and or services for which the world will once more scramble to buy.

In their ignorance of Monetary Theory, the politicians and their advisers world wide are scrambling looking for a magic bullet. Keen students of correct Monetary Theory know that there isn't one.

The market oriented restructuring of the economy will be aggravated by the refusal of unions, and politics dominated by the unions, to reduce wages to a level compatible with the available capital resources invested competitively in viable profit making enterprises and services.

In other words in such a situation wages should be allowed to fall to a level that competitive productive enterprise can support.

So, with the National leaders, implementing vast “stimulation” programmes, the Nation is being led up a vast dry gully. It will take followers a long time to abandon state policy and seek the truth of the matter.

The world is now reaping the disaster which has grown from the seeds of fallacy.

AUTHOR: Ron Kitching, who celebrates his 80th birthday in April, was one of the organisers of the month long visit to Australia by F.A. Hayek in 1976. He is the author of Understanding Personal and Economic Liberty which can be purchased from CopyRight Publishing <http://www.copyright.net.au/details.php?id=61>

This article originally appeared in Quadrant Online:
<http://www.quadrant.org.au/blogs/qed/2009/03/the-monetary-collapse>

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BULLIONVAULT GAINS QUEEN'S AWARD FOR ENTERPRISE: INNOVATION 2009

Online gold-bullion exchange recognized for ground-breaking service to private investors

LONDON, 21 April 2009 - The Queen's Award for Enterprise in the Innovation category has been conferred on London-based BullionVault, the groundbreaking and hugely popular gold-bullion ownership and investment service.

BullionVault has been recognized for enabling private investors to access the cost-savings and safety of the professional wholesale gold bullion market.

Until this innovation, launched in April 2005, the wholesale bullion market was virtually inaccessible to individuals. This was because of tight controls on bullion integrity and high minimum trade sizes, which meant private investors were forced to trade gold coins and small bars, where they had to accept materially higher trading costs.

Now however, BullionVault users buy and sell physical gold online, owning it inside secure, market-approved vaults in their choice of London, New York or Zurich. Their dealing costs are reduced by approximately 80%.

The Queen's Award citation references the reduced costs available to users, the innovative development of automated internet dealers, and thirdly – perhaps most importantly – the fact that the user's ownership of gold is then proven each day by a unique Daily Audit of all client property, which is freely accessible on the internet to provide complete transparency to investors.

Now enabled in four languages – German, French, Italian and English – and attracting over 13,000 active users worldwide, BullionVault today looks after £400 million. It has 7,800 active customers in the UK, each holding an average of 34 ounces of gold, worth £20,500. The company's turnover grew 549% in 2008.

Commenting on the Award, Paul Tustain, founder and director of BullionVault, said: "It's one thing to spot an opportunity, but quite another to make it happen. I'm very proud of the hard work done by BullionVault's development team, building precisely the simple, secure and low-cost access to professional market bullion which the gold market was so clearly lacking.

"In the current environment, private individuals want the reassurance of holding physical gold as part of their investments, with the flexibility of buying and selling when they want to, and at their own price. I'm honoured that the Queens Award has recognized BullionVault's innovation."

BullionVault is today the world's leading online exchange for gold bullion investment and ownership. More than 13,000 people from 83 countries use BullionVault to own and trade physical gold, benefitting from direct access to live "wholesale" pricing and cost efficiencies. BullionVault now stores over 16 tonnes of gold, more than most of the world's central banks. Every ounce is owned privately and stored in the accredited professional bullion market vault of the client's choice of London, Zurich or New York.

In the last two years investors have bought more gold through BullionVault than through any other direct bullion ownership service in the world, benefitting from one of the lowest commissions available (0.8% on the first US\$ 30,000 of purchases). There is no minimum investment requirement, making BullionVault's services available to all investors who want to hold gold as part of their portfolio. For more information please visit

<http://www.BullionVault.com>

About the Queen's Awards

The Queen's Awards for Enterprise are the UK's most prestigious Awards for business success. Established in 1966, there are now four categories of Queen's Awards – three for business success (International Trade, Innovation and Sustainable Development) and one for individual achievement in encouraging UK entrepreneurship (The Queen's Award for Enterprise Promotion).

More information can be found at <http://www.queensawards.org.uk>

HOW BAD IS THE U.S. ECONOMY?

March 31st according to Bloomberg.

The U.S. government and the Federal Reserve have spent, lent or guaranteed \$12.8 trillion, an amount that approaches the value of everything produced in the country last year, to stem the longest recession since the 1930s.

New pledges from the Fed, the Treasury Department and the Federal Deposit Insurance Corp. include \$1 trillion for the Public-Private Investment Program, designed to help investors buy distressed loans and other assets from U.S. banks.

The money works out to \$42,105 for every man, woman and child in the U.S. and 14 times the \$899.8 billion of currency in circulation. The nation's gross domestic product was \$14.2 trillion in 2008.

Source: <http://www.bloomberg.com/apps/news?pid=20601087&sid=armOzfkwtCA4&refer=home>

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MEET ANNE CLEVELAND...



She lives in the 'red clay hills' of Georgia and she writes in her blog just about every day. This post was number 200 in just the past year. Anne says, "My passion is individual Freedom and it makes me sick at heart to observe what has happened in this country."

Anne is 85 years old. She was alive when Roosevelt made it illegal for US citizens to own gold. She tells us, "I was living in Tokyo when they changed the currency and saw women with wheel-barrows of paper money which was worthless. I was living in Reno where silver dollars flowed like wine when the silver disappeared."

Her email reveals, "My interest in money per se, is because it is so tied to individual Freedom an private ownership of property. We could use shoe laces as a medium of exchange if people accepted it. However thru out history Gold and silver has been the accepted medium. Man cannot create it and there's a limited amount in the universe."

Anne witnessed first hand drastic changes to money systems and financial systems we can only read about. Her insight is priceless. "I'm not an economist, nor a politician, but an ordinary person, living in extraordinary times. I grew up in the last Great Depression. The stock market crashed and gold was removed from the backing of the paper dollar during that period of the thirties. There are lessons to

be learned from that period in our history." I would accept Anne's wisdom and advice any day of the year over some Wall Street jockey from Goldman Sachs. To my readers, listen up!

The most sobering insight from Anne was this statement, "Interestingly when these changes take place they happen suddenly. Its just my personal opinion all the signs are there to switch the currency."

ALL THAT'S PAST IS PROLOGUE.

DO YOU WANT TO KNOW WHAT IS HAPPENING TO YOU IN THIS COUNTRY?

(Issue 200)

By AC | April 15, 2009

<http://www.octogenariansblog.com>

<http://twitter.com/annecleveland>

This month I celebrate my one year anniversary blogging and this article is number 200. I can say, Whew!! It has been a very interesting year... Fast moving with national news, because of the election in November, the installation of a new President and a new regime, the recession, the bailouts and tomorrow all the tea parties across the United States. A lot has been happening at a rapid pace.

On a personal level, I've had a great deal of unexpected

publicity. Articles have been written in several major newspapers about my blogging, and I even got a call for an interview from Jay Leno's Show. Then I received a notice from a producer for an interview for a documentary about the last Great Depression to compare with this time period.

Not much in the way of comparison with the Hoover and Roosevelt era of the thirties to this Obama, Pelosi, Reid era and all the characters in a sort of 3-act play.

When the other depression began we were on the Gold Standard. The government was restricted on the amount of paper money it could print because there was a ratio of paper circulating based upon the gold

deposits the government held. So what Roosevelt did was declare it illegal to hoard gold and called it all into the government coffers, so he could print more money. Because the government needed the gold to back the dollar paper money. But such is not the case in this current situation.

Then the gold backing was removed, but silver remained in circulation until the sixties when it was taken out of circulation. This meant there was nothing of intrinsic value backing the dollar which up to that point represented a silver certificate. Once gold and silver was removed from circulation, the government had ala carte to print as much as they wanted too. This brought about run-a-way inflation. By definition it's an increase in supply of money. It takes more and more money to get less and less.

In the mid-sixties, I had a beautiful tri-level home built for \$20,000. Today that house would be over \$200,000.

There are no contradictions in the history of money. I began reading books about money in the sixties... books by such authors as Murray Rothbard and Ludwig Von Mises.

My pursuit to understand how political governments operate, the meaning of individual freedom, and personal property rights, actually began in the fifties from experiences I had in the Orient I have described in previous articles. The two books which changed my direction were Atlas Shrugged and The Ugly American. I read both in the fifties.

After leaving Japan and moving to Reno, Nevada, my interest in what was happening in my country increased, and I read a lot of books, fought the socialized school system and attended John Birch Society meetings. Which was a very controversial society, and because my husband was a military officer, I was warned not to join that group. Despite the fact that I never joined, I went to their meetings, which consisted of doctors and lawyers and local business men, ladies in the DAR and highly respected people in the community who gathered and discussed what was happening in this country. Many books were discussed and recommended, and I bought and read a lot of books. They were available through the society, which was started by Robert Welch.

The Society was criticized and condemned by much of the news media. Back then the communist in this country were still carrying cards. The society was very anti-communism, and anti-socialism. And the people I met were freedom loving respectable citizens in this

country, with great concerns about the direction we were headed in the sixties.

I was so eager to learn the truth about what was happening to this country, I read book after book, I acquired thru the John Birch society. Books like the one written by John T. Flynn titled, "While You Slept." And "Witness" by the great writer and Communist defector, Whitaker Chambers. And "What Government has done to our Money" by Rothbard. And I read a very obscure book written by Robert Welch about Eisenhower, titled, "The Politician" plus many more.

It was through the Birch Society, that I learned the names of those in the freedom movement in the sixties and would travel far and wide to find teachers whom I could learn from. Teachers like Dr. George Boardman, who lived in the Ghost town of Chloride, Arizona and Robert LeFevre in Colorado. For seven years I actively pursued the philosophy of freedom.

And in order to understand the true meaning of freedom, I had to learn about the role of political governments and about Economics and the role and history of money.

This journey that I began in the fifties to understand the true meaning of freedom, led me to some degree of understanding relative to what is happening today. A conclusion we are living under an Oligarchy, governed by a few in Washington and New York.

Back there in the sixties and seventies, there was a great deal of discussion about the, "invisible" government, centered around the members of the Council on Foreign Relations. Much was written and discussed about the centralized power in that organization. As I recall it had 1600 members.

However, in the years following the seventies, not that many open discussions about what takes place in political government. There was a lot of secrecy surrounding the cast of characters who were running the show.

Despite the fact there's a lot of news about the current activities of those in seats of power, one must pay attention and piece together the connection between all that's going on, particularly those involved with money. Like Geithner, Volkner, Lawrence Summers, Robert Rubin, Simon Johnson, Gerald Corrigan, Rahm Emanuel., Ben Bernanke and many more of the Elitist group.

Many are connected to Goldman Sachs, Fannie



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Mae and Freddie Mac, the SEC, Federal Reserve Board, AIG, Financial Stability Board, and so much connectivity via various organizations, previous jobs and educational backgrounds; it's not easy to follow the yellow brick road to sort it all out.

And it's really not necessary for the average person to clutter their brain with all the names dates, places and connections. What is important to know is this government of the people, for the people and by the people is no more. But an oligarchy, that is a governing body of a small select group, in charge of the money, and running the show, issuing the orders, making the rules and they are all quite well connected.

It's not a bunch of loose nuts running around up there in Washington. It's a bunch of well-organized groups who are well informed about the game plan and scheme of things. And they know what's taking place. It's the majority of American people who do not understand what's going on. They are angry and upset and know what is happening in this country is corrupting the normal way of life, but they have been asleep at the switch while it has been taking place the past 40 to 60 years.

Most are products of the socialized school system and never taught that Freedom requires eternal vigilance.

And as I have written in previous articles, we have 3 choices, Freedom, Bondage or Extinction.

It was in the fifties when I discovered something was wrong with this government, I had been taught in high school civics, was a government of the people, by the people and for the people, And I set out on a journey to find out what was happening.



Individual freedom is something in the hearts and minds of the people. In my opinion, its incumbent upon the individuals in this country to understand its meaning, before things can be turned around. It's stated so eloquently in the Declaration of Independence.

However it's the meaning of self-responsibility and self-control one must discover about Freedom. And it is actually a discovery.

There is much I do not know about a lot of things in this life, but I do understand the meaning of freedom. And you can too if you desire it.

The nationwide Tea Party. One lump or two?

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The Digital Currency industry can not exist without third party online exchange agents. Because of default risk, as a general rule, most digital currency companies do not handle day to day transactions from retail customers.

It is the job of the independent exchange agent, a 100% separate company with no corporate affiliation with the DGC, to accept national currency in a variety of ways and distribute digital currency back to customers. The independent agents located all around the world buy and sell digital units for national currency. At their discretion, they will also exchange one digital currency into another and charge a small fee.

Their actions, buying-selling-exchanging, determine how much liquidity there will be available to customers on any given day of the year. Their business practices determine the speed at which anyone can get cash out of a digital system.

The inclusion and the absolute importance of these agents for the overall operation of a digital currency system cannot never be understated. If a digital money system does not have liquidity back and forth into national currency, that system will quickly die. Digital gold and digital currency transactions clear instantly and there is no chance of a chargeback. Consequently, merchants accepting digital currency often request very fast exchange transactions to replenish their bank accounts.

Older and more popular online money systems that have dozens or even hundreds of exchange agents all around the world should ultimately be very successful. A system which can only attract a few smaller exchange agents will not be as attractive to users.

As an example, a new company such as iGolder.com which has just opened for business has only a handful of smaller exchange agents (5-6). The company is brand new, that is normal to start with a few. An existing global giant such as Webmoney Transfer which has been in operation for over a decade, offers customers more than 45,000 exchange points in 7,604 cities spread of 70 countries around the globe. WM also offers over 150,000 walk up cash in kiosks and ATM machine locations for the exchange of cash into digital currency in and around Moscow, Russia. Webmoney is the pinnacle of success for this industry.

1. How many active agents a currency system engages will also determine the secondary market rates for buys, sells and exchanges.
2. Additionally, the jurisdiction an agent operates from will also have a significant impact on the flow of transactions (cash or digital units).
3. Finally, the methods of payment which are accepted by that agent has a direct impact on sales.

All of these combined items will directly affect on the daily rates which independent agents charge on exchange transactions. The more agents, the more methods of payment and generally the market will see lower rates. Fewer agents with just one or two methods of payout and the rates go up. Digital currency exchange agents are in a very unique position to report on the growth or death of their industry including new regulations, new currency systems, popular retail trends and many other important pieces to the puzzle which make up digital money. To learn more about the industry and its practices, I have interviewed agents, merchants and even a few operators/users.

Can you please tell us your name and position?

Thank you for interviewing us, Mark. My name is Wayne and I'm the General Manager of DUXTON VENTURES PTE LTD, a legally-registered company in Singapore who owns and operates SwapGold.com.

How long has SwapGold been in operation and why do customers choose you over other agents?

Since January 2006, our team has been providing e-currency exchange services every single day without fail, even on weekends and public holidays. We have earned 100% praises and zero complaints on public forums and blogs since day one.

We believe our customers worldwide choose and stay with us for the following reasons:

1. *Fast order completion at reasonable fees.*
2. *Responsive communication every step of the way.*
3. *Absolute peace of mind that a very experience and trusted team is handling your orders, both large and small, with great care.*

We have been verified by and accepted as official exchangers of, in alphabetical order, c-gold, ECUmoney, iGolder, Liberty Reserve, PerfectMoney, WebMoney, and the now defunct, AlterGold and E-bullion. We will increase this list when the need arises. We have also been verified and authenticated by authorities such as Comodo with a US\$1 million warranty. Specific details on why customers can trust SwapGold is found here: <https://www.swapgold.com/why-trust-us.php>

Have you always operated from Singapore?

Yes, we have. We're 100% owned and 100% operated by full-time Singaporeans right from the start.

What digital currencies do you exchange at this time?

We exchange popular digital currencies and also promising ones. At this time, they are mainly (in alphabetical order:

- **c-gold**
- **ECUmoney**
- **iGolder**
- **Liberty Reserve**
- **PerfectMoney**
- **WebMoney**

We do not exchange digital currencies that prohibit exchanging, as we do not wish to put our customers' fund nor our company's fund at risk. Examples here include: Moneybookers, PayPal.

Do you accept credit or debit cards...meaning can I buy digital gold currency from you and pay with my Visa card? Why or why not?

Currently, we do not accept credit/debit cards. This is because digital currencies are irrevocable while credit/debit card transactions can be reversed.

What methods of payment do you accept and make?

Currently, we accept and make payments via popular methods like bank wire, Western Union, and in selected countries, bank deposits in local currencies. We can also make payments directly into any VISA credit/debit cards issued in almost all countries.

What is the most popular method of payment you transact for customers?

Over the years since 2006, because of our good reputation, fast service, and reasonable fees, we're fortunate to attract and retain a good number of clients, both large and small. Usually, our bigger clients prefer bank wires and smaller clients prefer Western Union.

Which digital currency is your most popular? Meaning, what currency does the largest volume of business?

Previously, it was e-gold and e-bullion. Right now, the more popular digital currency is Liberty Reserve. Recently, we're also experiencing increasing volume from others like c-gold, ECUmoney, and PerfectMoney.

Are Digital gold transactions more popular than other digital currency not backed by gold?

Digital currencies backed by gold are less popular. We believe this is because users do not prefer to be subjected to the gold price fluctuation that the gold-backed digital currencies are tied to. Having said that, we believe some users of the gold-backed digital currencies are using them as a means to store gold.

Having dealt directly with customers for so many years, do you have any insight as to why your customers use digital currency over say a credit card for online business?

Not everyone has credit/debit card. We believe it is because the merchants that our customers want to pay only accept digital currencies. We believe these merchants prefer digital currencies because they're irrevocable, instant, and global.

What advantages does digital currency have over a bank transaction?

Generally speaking, the main advantages digital

currencies have over bank transactions are that digital currencies' transfers are instant and global while bank transactions may not be.

I read somewhere online that the average e-commerce credit card transaction is just over \$100. Can you give us a range of amounts that could be considered the average size for a majority SwapGold.com users?

\$100-\$500

\$500-\$1000

\$1000-\$2500

\$2500-\$5000

\$5000 or more.

Most of our regular customers' profiles are skewed towards the higher amounts. But we also have a good number of regulars who purchase 3-figure amounts.

Can you tell us, where are the majority of your clients located, what country?

Over the years, we served customers from all over the world. The fact is that we did not tally which countries they're from LOL. Regardless of their countries, we serve them to the utmost best of our capabilities.

Is there any kind of ratings system for exchange agents or feedback where a new customer can check the history or background of an agent?

We are aware of numerous such systems. At this moment, we've chosen to prove our legitimacy and authenticity mainly via government documents which we publish on our site

<https://www.swapgold.com/why-trust-us.php>

Why did you get started in this business?

Back in 2005, we saw an urgent need for honest and professionally operated e-currency exchangers. After much thought and planning, in January 2006, our team started to provide e-currency exchange services locally which later expanded to serve global customers. Many of them have become our regular and loyal customers, and they started telling others about our exceptional service.

In the past year, we have seen a large growth in the number of new digital money systems. A lot more options for users. Do you expect that trend to continue..... more currencies and a wider audience?

We believe this trend will continue and we hope that all these systems, old and new, will introduce better innovations to bring greater benefits to their users. Having more choices is usually good as it helps to diversify one's digital assets into multiple systems, each

with its own benefits and markets. We also believe that there will be consolidations along the way and only a handful of systems will eventually dominate.

Over the next 5 years, can you forecast which direction your exchange business is headed, expanding and growing or shrinking? Why?

We wish we can look into a crystal ball for answers, but we can't. One thing for sure is that we will be listening closely to our customers' feedback about their e-currency needs, and do our best to fulfill them. This is how we've grown since 2006, and this will continue to be our strategy in the coming years.

Any advice for all the digital currencies users out there?

Yes. Here's a good start:

1. *Don't slack on security. Always keep all security software updated.*
2. *Don't mistype the e-currency Web site addresses. Phishing sites are waiting for their victims there.*
3. *Use real info to register accounts, because companies may block accounts and ask for ID verification.*
4. *Use non-Internet Explorer browsers to access accounts. Internet Explorer is the biggest target for malwares.*

If users can keep to these basic tips, they should have a good experience using e-currencies.

CENTREGOLD.CA - CANADA

Can you please tell us your name and position?

My name is Paul, I own Centregold.

How long has Centregold been in operation or how long have you been in the exchange business?

Centregold has been in operation since 2007.

What digital currencies do you exchange at this time?

We sell, buy and exchange c-gold, Pecunix, V-Money, and all kinds of Liberty Reserve. More digital currencies will be added as demand for them rises.

What methods of payment do you accept?

We accept bank wires and credit and charge cards at this time. We're looking forward to accepting other methods of payment.

What is the most popular method of payment you



Providing Quality Exchange Services To The Digital Currency Industry



Cash Cards The Fastest, Easiest Way To spend Your Digital Currency

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And At 500,000 ATM's Worldwide!**

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transact for customers?

Credit and charge cards.

Would you say that online credit card transactions pose more of a fraud danger than digital gold currency or are credit cards safer to use online?

You have to maintain very strict anti-fraud measures to avoid fraudulent credit card transactions. It's much better with digital currencies.

Which digital currency is your most popular? Meaning, what currency does the largest volume of business?

Liberty Reserve.

What are the biggest benefits for consumers using Digital Gold Currency?

Ease of getting a digital currency account - it's easy to register, no credit check required - fast and convenient. And security of transactions, of course. But one still has to be careful as to not lose access to their digital currency account to a thief. But that also applies to any online account, be it online banking or blogging.

What advantages does digital currency have over a bank transaction?

I wouldn't compare digital currencies with banks, as they are different things. Digital currencies are an internet thing, something that can conveniently be used on the internet. There are many online merchants that accept digital currencies as a form payment, because it's instantaneous, cheap, and, for gold based digital currencies, is sort of a unique form of storage of value. But merchants that take digital currencies as a form of payment often also take credit cards. I'm not sure what merchants prefer, but digital currencies seem to be way more convenient, easier to set up, cheaper, faster, and also non-reversible, more secure. While virtually anything, including digital currencies, can be taken as a form of payment, I don't deem digital currencies as payment systems, they are something distinct and unique.

Can you give us a range of amounts that could be considered the average size for a majority Centregold.ca users?

\$100 - \$500

Can you tell us, where are the majority of your clients located, what country or part of the world?

They are spread all around the world.

With your experience transacting in digital currency, what are the main advantages to using digital gold**currency?**

It's cheap, practical, but only for those who understand that gold is volatile at times.

Is there any kind of ratings system for exchange agents or feedback where a new customer can check the history or background of an agent?

Yes, our feedbacks can be seen at <http://centregold.ca/public/feedback.php>

In the past year, we have seen a large growth in the number of new digital currency systems. A lot more options for users. Do you expect that trend to continue..... more currencies and a wider audience?

I think that continued emergence of such systems is natural.

Why would I choose your business over so many others which are available and highly advertised? What do you offer that others don't?

Our Web interface is cutting-edge, secure and straight-forward. We usually fulfill orders very quickly, customers can see statuses of their transactions, upload their verification documents, do telephone verifications, and many other things.

Why would anyone with a pocket of credit cards and an online bank account choose to try Digital Gold Currency?

For the sake of diversity and curiosity, I think. Digital currencies are not financial instruments, but they can be useful too.

RAWGOLDNIGERIA

An exchange agent that transacts between national currency and digital currency.

Can you please tell us your name and position?

My name is Alli Rasheed, am the co-founder of www.rawgoldnigeria.com

How long has rawgoldnigeria.com been in operation or how long have you been in the exchange business?

www.rawgoldnigeria.com had been in existence since 2007 and before then we have been operating with local exchange within Nigeria since 2006.

What digital currencies do you exchange at this time?

We exchange major with iGolder, libertyreserve, c-gold, WMZ while Alertpay, Solidtrustpay, ecumoney,

LIBERTY DOLLAR OF CHAMBERSBURG... YOUR SOLUTION TO A DEPRECIATING DOLLAR

Chambersburg Liberty Dollars... The private currency solution to inferior government "legal tender." Contact us... get the REAL Money Solution to your depreciating green federal debt notes.

<http://www.chambersburglibertydollar.com>



perfectmoney exchange are in minimal.

Do you accept credit or debit cards...meaning can I buy digital gold currency from you and pay with my Visa card? Why or why not?

No, we did not accept any form of credit card payment, because of fraud or risk associated with it.

What methods of payment do you accept?

We accept Wire transfer, Western Union, Moneygram, direct cash payment at our office and direct cash deposit in our Nigeria bank account.

What is the most popular method of payment you transact for customers?

Wire transfer and direct cash deposit with our bank account in Nigeria.

Would you say that online credit card transactions pose more of a fraud danger than digital gold currency or are credit cards safer to use online?

Yes.

Which digital currency is your most popular? Meaning, what currency does the largest volume of business?

For now April of year 2009 liberty reserve is heading the race.

Are digital gold transactions more popular than other digital currency not backed by gold?

Yes, I hope so.

What are the biggest benefits for consumers using Digital Gold Currency?

There are a lot of benefits, the most of it is that Digital Gold Currency is back by physical Gold, that always increase in worth everyday contrary to digital currency.

How popular is digital gold currency in Nigeria?

Very popular and anybody with digital gold sleep overnight with peace of mind.

Do users in Nigeria substitute digital gold accounts for a bank account?

Really not often.

Having dealt directly with customers for so long, do you have any insight as to why your customers use digital currency over say a credit card for online business?

Because, there are more fraudulent task in credit cards than Digital Currency in online business.

What advantages does digital currency have over a bank transaction?

There a lots but, I can only mention few of it.

(1) You can move with your Digital currency to anywhere in the world without paper work, like holding cheque or teller. (2) It very convenient to convert to any national currencies of your choice and many more.

Do you have an opinion as to what are the most popular items your customers spend their digital currency on or do you even ask or care?

Yes I do, some say they use it on forex trading, MLM, online investments etc.

I read somewhere online that the average e-commerce credit card transaction is just over \$100. Can you give us a range of amounts that could be considered the average size for a majority rawgoldnigeria.com users?

\$1000-\$2500

Can you tell us, where are the majority of your clients located, what country or part of the world?

Majority of my clients are located in Nigeria, South Africa, UK, Italy, USA, Uruguay.

Is there any kind of ratings system for exchange agents or feedback where a new customer can check the history or background of an agent?

I can't recommend any.

Why did you get started in this business?

To make the exchange service work faster within and outside Nigeria that there a good integrity within Nigeria and to make the world proud of Nigeria.

Over the next 5 years, can you forecast which direction your exchange business is headed, expanding and growing or shrinking? Why?

Really, its just like the growth of a child, but now we are expanding and growing rapidly within and outside Nigeria, and I hope by the year 2014, it will turned to one of the biggest to the world entirely.

In the past year, we have seen a large growth in the number of new digital money systems. A lot more options for users. (I'm even super impressed at how many currencies are popping up) Do you expect that trend to continue..... more currencies and a wider audience?

Yes, it make the ecurrency world safer, as there will be more competitions worldwide. Competition make everybody serious.

Where to you see the overall independent exchange



<http://www.rawgoldnigeria.com/>

business headed in the next 5 years?

It will be awesome as the best will come out. Really I strongly believe iGolder will make some better impact. Because, I really take a clear look at all the services on iGolder.com

Why would I choose your business over so many others which are available and highly advertised?

Hmmm, at times the crazy advert might be a trap. The customers can judge us over time, thus www.rawgoldnigeria.com is doing her best to fill the gap.

Why would anyone with a pocket of credit cards and an online bank account choose to try Digital Gold Currency?

Because its simple, someone can have peace of mind that his digital gold currency is as safe as well his physical Gold, unlike credit card and online bank account.

**GOLDNow.ST
GLOBAL EXCHANGE AGENT**

GoldNow is one of the oldest exchange agents still in business today. Graham's business acts as an exchange between national currency and digital currency.

Can you please tell us your name and position?

Graham Kelly CEO of GoldNow

How long has GoldNow.st been in operation or how long have you been in the exchange business?

Started April 1999

What digital currencies do you exchange at this time?

c-gold, Pecunix, Liberty Reserve, ECUMoney, Gold-



established 1991

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“The Original”
Gold and Silver bullion custodian.**

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Email: astanczyk@anglofareast.com



Pay, StrictPay, iGolder, AlertPay, EVOWallet & GoldNowBanc goldgrams. We also offer to deal in a number of others, but there's not much demand yet, for those.

Do you accept credit or debit cards...meaning can I buy digital gold currency from you and pay with my Visa card? Why or why not?

I do not accept credit cards at present, and it is an ongoing project to get a merchant facility. The ANZ bank in New Zealand cancelled my credit card facility in March 2006, no explanation given. We had an account with them for over 5 years, with no problems. That said, we have been approved for an account with an Irish bank, which will incorporate a debit card platform as well, application pending at present.

What methods of payment do you accept?

Walk in cash deposits in many countries, Post Office money orders, wires, IBAN's, Western Union, and MoneyGram.

What is the most popular method of payment you transact for customers?

Post Office money orders, and walk in bank deposits.

Would you say that on line credit card transactions pose more of a fraud danger than digital gold currency or are credit cards safer to use online?

There is no danger, as long as you understand the nature of the beast. But I must admit taming the beast is hard work. There is room for both credit card transactions and e-funds transfers. These days, credit cards are fairly safe to use online, from my personal experience.

Which digital currency is your most popular? Meaning, what currency does the largest volume of business?

Liberty Reserve, by far. Then Pecunix.

Are Digital gold transactions more popular than other digital currency not backed by gold?

Not at all.

What are the biggest benefits for consumers using Digital Gold Currency?

The realization that their savings are backed with gold, and their transactions are mostly free from spying eyes.

Having dealt directly with customers for so many

years, do you have any insight as to why your customers use digital currency over say a credit card for online business?

Frankly, I have no idea. Personally, I now use DGC & DC[digital currency] where I can, but I use fiat when I have to. Again, I like the privacy of the GDC's.

What advantages does digital currency have over a bank transaction?

It tends to be quicker, and waay more private.

Do you have an opinion as to what are the most popular items your customers spend their digital currency on? or do you even ask or care?

For the first 5 years, nearly 100% of all DGC & DC were used as payments for gambling and ponzi schemes. However, now there are a myriad of online businesses now accepting DC & DGC. Also, I don't ask my customers what they are buying with their DGC, but they all know that we all agree that they will not be using their gold for fraud. If they do, there will be repercussions.

I read somewhere online that the average e-commerce credit card transaction is just over \$100. Can you give us a range of amounts that could be considered the average size for a majority GoldNow.st users?

The average transaction size when selling DGC/DC at GoldNow was \$159 USD per transaction (97% were e-gold orders), payment by credit card. In our largest month, we received \$500k USD worth of orders. NB. We now do not deal with e-gold at all.

Can you tell us, where are the majority of your clients located, what country or part of the world?

1. US
2. IE
3. UK
4. NZ
5. AU
6. EU

That would account for 80% of our business. The rest are all over.

With your experience transacting in digital currency, what are the main advantages to using digital gold currency?

Its fast, safe and private.

What methods of payment do you accept on incoming national currency?

Bank deposits, money orders, Western Union &

MoneyGram, plus wires and IBANS. We take all currencies, as long as we can sell it to the local bank in their country.

If your business purchases digital units from a user, what method of payout in national currency to the user is most common?

In the currency of their country, predominately.

Is there any kind of ratings system for exchange agents or feedback where a new customer can check the history or background of an agent?

I believe there are a number of start up companies trying to do exactly that. Many have tried, most have failed.

Why did you get started in this business?

I accepted an e-gold payment back in 1999, for an eBay item. I needed some more e-gold to buy a piece of jewelry for my wife, and couldn't get it easily. I decided to offer that service, and on the first day, received 17 orders.

Over the next 5 years, can you forecast which direction your exchange business is headed, expanding and growing or shrinking? Why?

DGC & DC business will increase massively over the next 5 years, as a result of socialist governments everywhere intervening in national currencies, then when their dodgy systems fail, they blame free enterprise and the capitalists. Most people are now starting realize that, and to quote Pres. Reagan ""The nine most terrifying words in the English language are: 'I'm from the government and I'm here to help.'"" Most governments mean well, but they are utterly clueless when it comes to payment systems. Evidently. Some individual politicians are absolutely brilliant, and are a credit to their countries, but they cannot possibly go against the massive socialist direction of their leaders. Sad. So goes the way of all over sized dinosaur governments, until the people rebel. Hence ALL government preoccupation of removing guns from their citizens. We live in interesting times.

In the past year, we have seen a large growth in the number of new digital money systems. A lot more options for users. (I'm even super impressed at how many currencies are popping up) Do you expect that trend to continue..... more currencies and a wider audience?

Yes, I do. One of the new start ups was started by a gambling company that were sick of dealing with bankers. Who can blame them? They are a good

company to deal with, BTW. Personally, I don't gamble, but I have no problem with those that do.

Where to you see the overall independent exchange business headed in the next 5 years?

Massive growth, new customers and providers. Some will be fronts for fraudsters, let the users beware, and do their due diligence.

Why would I choose your business over so many others which are available and highly advertised? What do you offer that others don't?

Business is very good. I just tell people to make sure they deal with a legitimate exchanger, if they don't wish to deal with me.

Can you tell our readers, what is the absolute craziest story you have regarding an exchange you did?

LOL, we had an order for \$500 worth of e-gold, and my wife Kay paid the order, except she THOUGHT she entered 500.00, except she didn't realize that the decimal point didn't happen, and she paid the customer \$50,000 instead. (Don is one of the good guys, he lives in India, he returned the \$49,500 e-gold to our account within the hour)

Why would anyone with a pocket of credit cards and an online bank account choose to try Digital Gold Currency?

Credit cards are bad (massive interest payable to banks) Banks are out of favor. The credit crunch has taught us all that easy credit has a bite to it. People want to manage their finances without having to pay a lender, especially a darn banker. Also, 100% of digital currency payments ARE online, similar to online banking. Frankly, I use both systems, but now leaning towards gold, rather than credit.

xGOLD.CA - CANADA
xGold is an exchange agent with direct deposit features to popular Canadian banks

Can you please tell us your name and position?

I am Sylvain Falardeau, founder of xgold.ca.

How long has xGold.ca been in operation or how long have you been in the exchange business?

We have put our xgold.ca website in production in March 2005.

What digital currencies do you exchange at this time?



Engineered for your Privacy. Nextgen anonymous surfing.

Tunneler Gold

Encrypted Proxy Service
SSH + HTTP or Socks
\$49.95/yr

Tunneler Pro

Encrypted Full Network VPN
High Speed Internet Access
\$99.95/yr

Windows - OSX - Linux
Easy Installer
No Logging
Skype Tech Support

<http://www.metropipe.net/>
support@metropipe.net
Skype: MetroPipe

We only support Pecunix right now.

Do you accept credit or debit cards...meaning can I buy digital gold currency from you and pay with my Visa card? Why or why not?

No, we do not support credit or debit cards. The risks of chargebacks and the transaction fees too high.

What methods of payment do you accept?

We only support one payment method: direct deposit or withdrawal from your Canadian bank account.

Would you say that online credit card transactions pose more of a fraud danger than digital gold currency or are credit cards safer to use online?

It depends on how much you trust the merchant. One of the great advantages of digital gold currencies is the control over your account: the merchant cannot charge an arbitrary amount without your consent. There is also the greater level of security with systems like Pecunix with a three level authentication tokens to authorize a spend.

What are the biggest benefits for consumers using Digital Gold Currency?

- * The value of gold with a liquid market
- * A good alternative to savings accounts
- * A safe way to store value outside your country

What advantages does digital currency have over a bank transaction?

- * The fact that it's gold instead of fiat money
- * Instant clearing

Do you have an opinion as to what are the most popular items your customers spend their digital currency on? or do you even ask or care?

We asked the question "How do you use your electronic gold (or plan to use, if your are new to it)?"

(more than one answer is accepted)

Here are the results:

- * 220 / 963 I do not want to answer this question.
- * 310 / 963 Savings.
- * 297 / 963 Purchase of services.
- * 312 / 963 Purchase of products.
- * 374 / 963 Investment programs.
- * 74 / 963 Casinos and/or games.

Can you give us a range of amounts that could be considered the average size for a majority xGold.ca users?

Most of our Bank To Gold transactions are 50-500\$

Most of our Gold to Bank transactions are 500-2000\$

Can you tell us, where are the majority of your clients located, what country or part of the world?

As we only deal with Canadian bank accounts, we only have Canadian clients.

With your experience transacting in digital currency, what are the main advantages to using digital gold currency?

Is it not the same question as above about customer use of DGC?

What methods of payment do you accept on incoming national currency?

Direct withdrawal from Canadian bank accounts.

Is there any kind of ratings system for exchange agents or feedback where a new customer can check the history or background of an agent?

Yes, the Global Digital Gold Currencies Association: <http://www.gdcaonline.org/>

Why did you get started in this business?

When I understood the importance of money in economic freedom, I decided to put resources into this project to make digital gold currencies more available to Canadians. Our system links the Canadian banking system to digital currencies by simplifying the exchange between the two. With only 10\$ in your bank account, you can purchase gold for 0.35\$ fee. We wanted to make these technologies available to everyone.

Over the next 5 years, can you forecast which direction your exchange business is headed, expanding and growing or shrinking? Why?

The digital currencies business is unstable right now because of governments. It is an uncertain future but we desperately need a stable money for a free market to prosper internationally.

Why would anyone with a pocket of credit cards and an online bank account choose to try Digital Gold Currency?

They use it as an alternate way of saving money.

I'D LIKE TO THANK ALL EXCHANGE AGENTS FOR TAKING TIME TO ANSWER MY QUESTIONS.

MARK HERPEL



PEACE OF MIND – SECOND TO NOTHING

Cryptohippie, Inc. is pleased to announce that it has acquired both Diclave Networks and MeshMX, the developers and providers of the most advanced VPN and innovative Internet security systems.

While the names Diclave and MeshMX are not well-known, their technologies have been widely used under private-label arrangements. They have long been the premier developers and operators of secure Internet systems. Their client list is very significant (but private).

Cryptohippie, Inc. (under the KRYPTOHIPPIE brand) will continue to provide private-label products, as well as selling to the public directly.

Offering the very finest in military-grade VPN services and Location-Agnostic Servers (LAS). Further innovative, new services will follow.

e-mail info@cryptohippie.com

<http://www.cryptohippie.com>

DGC MERCHANT INTERVIEW

PAUL ROSENBERG

VERAVERBA.COM

Interview with Mr. Paul Rosenberg of VeraVerba. Paul is a well known writer and VeraVerba publishes a variety of powerful and intelligent books. VeraVerba accepts digital gold currency and Paul is a long time supporter of DGCs.

How long has VeraVerba been in operation?

A little over two years.

How long have you been accepting digital gold?

Since we began.

What digital currencies do you accept at this time?

We'll accept Pecunix, Liberty Reserve, GoldNow and C-gold. We may add i-Golder soon.

As a merchant what other methods of payment do you accept?

Just about anything that works, including credit cards, checks, money orders and cash.

What is the most popular method of payment?

Credit cards.

Would you say that online credit card transactions pose more of a fraud danger than digital gold currency or are credit cards safer to use online?

Credit cards definitely pose more risk to us. That's where we see the fraudsters. I've never had a problem with digital currencies, except when the Feds attacked e-gold.

Credit cards have more risk for the customer as well – the level of fraud related to data theft is both stunningly high and rising.

This is important to understand: When a merchant accepts payment in a digital currency, he never has access to your account, only to the gold you send. On the other hand, if you send him your credit card number, you're sending him the keys to your kingdom. That's a gigantic difference.

Which digital currency is your personal favorite, what currency does the largest volume of business for you as a merchant?

I've always loved Pecunix. Liberty Reserve seems to have the most volume for us at the moment.

Are digital gold transactions more popular than other digital currency not backed by gold?

It seems to go back and forth.

As a merchant would you accept a non-banking system digital currency that is NOT backed by gold like a Liberty Reserve USD issue?

We will if customers want it, but we'd rather have gold. I already have fiat on every side; I'd rather have gold.

What are the biggest benefits for consumers using Digital Gold Currency?

International transactions are probably the biggest issue. Sending bank wires is expensive, slow and insulting. And forget checks. With digital gold, you click three times and it's done.

Having dealt directly with customers for so many years, do you have any insight as to why customers use digital currency over say a credit card for online business?

For international transfers, as mentioned above. In addition, there are a growing number of people who simply want to create a gold economy. Another reason is that using a credit card creates a permanent record of everything you buy or sell. That creeps a lot of people out, myself included.

What advantages does digital currency have over a bank transaction?

It's instant, it's certain, it's private and it's gold. What's not to like?

With your experience transacting in digital currency, what are the main advantages to using digital gold currency?

No charge-backs, no delays, no complications. Either the gold arrives or it doesn't. And, my assets are stored as something with intrinsic value. Dollars can be devalued on a politician's whim. I'd much rather have gold or silver.

Why did you get started accepting digital gold currency?

At first, simply because it was a better product and I wanted to support honest, non-government money. Then I learned about its other benefits, most specifically selling internationally.

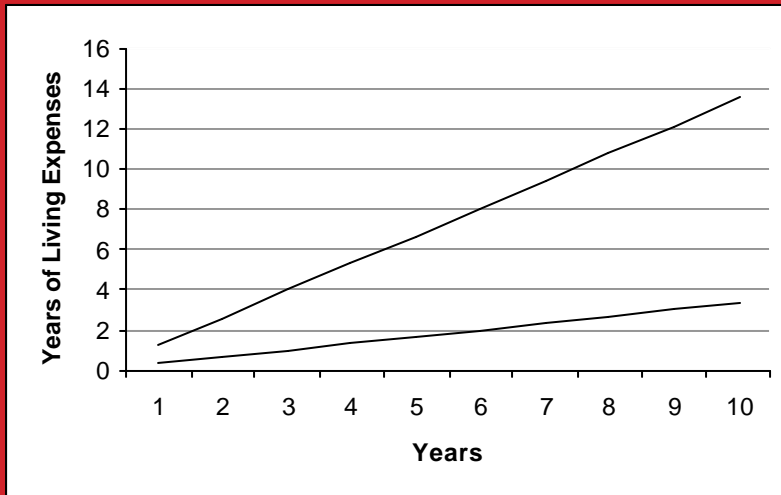
Over the next 5 years, can you forecast which direction the DGC business is headed, expanding and growing or shrinking? Why?

Oh, growing almost for sure. The only thing that can stop it is simple, Stalinist oppression. If it weren't for

You've Been Robbed

You work long, hard days, but you never have enough to be secure. Your husband or wife probably works too, and yet you still never get ahead. Now, think about this: Your great-grandparents worked hard, and they *did* get ahead. You work just as hard, but you don't make the same progress.

Was great-grandpa really that much better than you? Not likely. So, what's the difference? He got ahead on one income – you can't. Take a good look at this graph:



The top line shows how many years of living expenses your great-grandfather would have accumulated as a hard-working young man. The bottom line shows what *you* can save.

After working for five years, great-gramps had seven years of living expenses in the bank.

Doing *the same things*, you'd have less than two.

You've probably avoided these comparisons, because they make you feel bad. If so, that was your big mistake, because ***it was never your fault.***

When great-gramps worked hard, he kept the money. There was no income tax and no sales tax. (The government survived anyway.) There was no social security tax either, and the streets were never full of starving old people. Families were able to take care of their own.

In your great-grandparents' day, it was very common for mechanics, carpenters and shop-owners to make private business loans. Now, you shuffle into banks with piles of the most personal documents and beg for loans.

You've not only been robbed, you've been demoralized

Why did this happen? Because Americans accepted a lie: That they were bad people.

Think this through: Your money is taken from you before it can accumulate, leaving you with barely enough to live a reasonable life. You have nothing left to help those who suffer unjustly – not because you don't work, but because your surplus is continuously skimmed away to Washington. Then, your politicians have the audacity to call you a bad person for not wanting to help the poor!

Not only do they make it almost impossible for you to give, but they insult you for it! Then, of course, they spend the money they took from you on armies of government employees, who end up delivering a fraction of your money to the poor. (Who are often more dependent than poor.) The rest is eaten up in bureaus and frauds.

Your great-grandparents were proud to help their friends and neighbors. They felt good about themselves, they felt compassion for others, and they were proud to make the world a better place.

This being stolen from you was the worst crime of all.

This text was adapted from the book ***Production Versus Plunder***, which can be downloaded free at www.VeraVerba.com

fear of the state, digital currency would be huge already. People never like to admit it, but they are terrified to step out of line. If no authority has approved something, they scurry away from it.

In the past year, we have seen a large growth in the number of new digital money systems. A lot more options for users. (I'm even super impressed at how many currencies are popping up) Do you expect that trend to continue..... more currencies and a wider audience?

That's a great question. Yes, I think there will be more currencies. It's all a function of demand. With "good-times" debt economies imploding, and many more people scrapping for themselves, I expect many of them to discover digital currencies.

Where to you see the overall independent exchange business headed in the next 5 years?

I think some new adaptations may be required, due to the tyranny of the OECD, but I'd bet on the entrepreneurs rather than the bureaucrats. It is a dicey time, but I expect the exchange business to be terrific at some point – hopefully soon.

Why would I choose your business over so many others which are available and highly advertised? What do you offer that others don't?

Our products (books) are simply better. We really don't care about much except for quality. We don't have to please a board of directors and we don't have to excuse our choices. The big publishing companies don't produce a quality product. Their packaging is stunning; their content is lukewarm or worse. I'll give you one story: As Sean Hastings and I were completing *God Wants You Dead*, we decided to shop it a fairly

big literary agent. The guy read it and said, essentially, "look, you're smart guys and you have some very interesting thoughts, but we really need to dumb this down a bit." They sell middle-of-the-bell-curve books, and not much else. We sell books with full-strength ideas in them.

Can you tell our readers, what is the absolute craziest story you have regarding an exchange you did?

Actually, I don't have many crazy stories. For me, the stuff just works.

Why would anyone with a pocket of credit cards and an online bank account choose to try Digital Gold Currency?

1. To take back their privacy – financial and otherwise.
2. To use real money rather than fiat.
3. To help build a real economy, based on real assets.
4. To escape bank fees and complications, especially when conducting business across borders.
5. To hold their assets in a form that doesn't continually degrade.



THE SEASTEADING INSTITUTE

THE SEASTEADING INSTITUTE IS BRINGING BACK HOPE FOR A BETTER TOMORROW

Founded by Patri Friedman & Wayne Gramlich with a \$500,000 grant from Peter Thiel, TSI's mission is "To establish permanent, autonomous ocean communities to enable experimentation and innovation with diverse social systems." Unlike past projects with multi-billion-dollar price tags, where the "research" consisted purely of 3d renderings, Patri & Wayne have gotten some funding, written a 100+ page book (free online!), and designed a realistic path with small steps to get from the world we're in now to the one we all dream about. We believe in dreaming big - and then transforming those dreams a reality.

<http://www.seasteading.org>



WebMoney Keeper Mobile - Stay Paid. Be Mobile.

TRUBANC CREATOR BILL ST. CLAIR EXPLAINS HIS VALUE TRANSFER SOFTWARE

Bill is an extraordinary software designer/creator with a love for gold and silver. His informal value transfer software (IVTS) is called Trubanc and allows anyone to create their own private online 'banc' with easy to use, easy to install and highly adaptable software. Once the banc is online, anyone can then also create as many digital currencies they desire for any particular purpose they desire. Bill is also big fan of digital gold and digital currency. Here is my email interview.

(Q) In terms of digital gold currency and freedom, how would you describe yourself?

First off, thanks for the kind words.

As it says on my blog, I self-classify as crypto-anarcho-libertarian. Crypto because I program computers and like cryptography. Anarcho because I believe in rules, but not rulers, the primary rule being self ownership. Libertarian because I practice, to the best of my ability, the Zero Aggression Principle: no one has the right, under any circumstances, to initiate force, nor to advocate or delegate the initiation of force.

I believe people should be able to trade using whatever currency makes that trading easiest and most convenient for them. Precious metals, e.g. gold, have historically been widely found useful as a trading medium. Making them digital increases ease of use.

(Q) How long have you been using digital gold currency and other digital currencies?

I read David Chaum's digital cash papers many years ago. I dabbled in e-gold when it was new, but never did anything with my account. I discovered Patrick Chkoreff's Loom system (<https://loom.cc>) in December of 2007. Loom was the first digital gold currency system in which I did any real trading. I used a Pecunix account to pay for my new web host, hub.org, and the fact that they accepted Pecunix was a big selling point.

ONE OF THE MOST AMAZING INTEGRATION BETWEEN THE CANADIAN BANKING SYSTEM AND POPULAR GOLD CURRENCIES.



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No surprise!

You know when your gold or dollars will be deposited in your account.



(Q) For online commerce, do you also use a credit card to make purchases?

I use a debit card to do most of my online commerce. Most of the places I buy stuff don't take DGCs.

(Q) So in your opinion, will digital gold currency replace online banking and the US Dollar?

Though I'd love for that to happen, I don't see DGCs taking over any time soon. The credit card system is a huge entrenched market. And most people have no concept of the problems of fiat currencies. One would hope that they'd learn from the current economic crisis, but I doubt that they will.

(Q) Right now in about 6 U.S. States, there are honest money bills pending that would allow the use of digital gold as a voluntary system of payment for citizens. The bills would also allow some states to accept actual gold and silver as payment for certain taxes and fees. Do you agree with these bills that gold and silver honest money legislation is a good thing or should we all just shut up and use what the Federal government tells us is money?

I wish them luck. The U.S. Constitution gives the federal government the authority to mint gold and silver coins. Period. No mention of any authority to print fiat money, backed only by "In God We Trust", nor to delegate control of the money supply to a private company like the Federal Reserve. So these honest money bills are a welcome return to Constitutional money.

(Q) Which do you prefer for online business, the plastic or digital gold? Why?

I like the idea of digital gold, but have some reservations, given the theft by government of e-gold and Liberty Reserve assets and the prevalence of fraud by some DGC providers. But I think the DGC world is maturing, and hope one day soon to be able to direct my employer to deposit my pay into a digital gold account, and to be able to use it at amazon.com and at the web sites of other mass-market vendors.

For now, though, my only choice for auto-deposit of my paycheck is a conventional bank, and my only choice for paying most online merchants is a credit or debit card, or PayPal. So I use them.

(Q) Has anyone ever gained control of any digital gold account you operate and used it without your permission?

No.

(Q) What is the main reason you would use digital gold currency? Safety, privacy, speed etc?

Privacy is paramount, hence my work on Trubanc. Also, credit card systems are pull systems. The merchant tells the credit card company that a purchaser has given permission for a debit. And the credit card company believes it. The customer can contest the debit, and the state's guns supposedly prevent losing more than \$50 to fraudulent use, but fraud is basically built in to the system. With a reputable DGC provider, it's much different. Every spend must be approved by the customer, and, an advantage for the vendor, spends are final. PayPal actually does a pretty good job of making credit card purchases safe. They prevent you having to give your credit card information to the merchant. But you have to trust PayPal, just as you have to trust your DGC provider.

(Q) When did you first begin to develop the Trubanc software?

My first commit was on July 29, 2008. My first blog post about Trubanc was on July 31, 2008. The idea grew out of online chat discussions with Patrick Chkoreff.

(Q) What exactly is a 'Trubanc' and what can I do with one?

Trubanc is an anonymous digitally-signed vault and trading system. It's account-based. Each account be split up into a number of named compartments, sort of like checking and savings in a conventional bank, but named whatever you want. Each compartment tracks balances in any number of digital assets.

Like Loom, anyone can create their own digital asset (currency), backed by anything or nothing. Though I think that assets backed by gold or silver are more likely to be accepted.

You create an account on a Trubanc server with a PGP public key. The corresponding private key is stored, encrypted with a passphrase, on your PC, or on a client web server. All messages between client and server are digitally-signed, a virtually unforgeable validation method, unless somebody steals your private key and passphrase, and assuming that PGP has no backdoors and is practically impossible to break, valid assumptions as far as I know.

Account balances are timestamped, digitally-signed by the customer, and counter-signed by the bank, so each can prove to the other that they agreed at a particular time on the balance in each asset. If the customer can prove that his balance at time X was Y grams, and the bank cannot prove it was different at

a later time, then the bank must believe the customer and adjust his balance accordingly. I haven't yet implemented that correction mechanism.

Trubanc storage is paid for with "usage tokens", a bank-issued asset. The storage is file-based, and one file costs one usage token. I expect the cost of one usage token at most banks will be somewhere around one U.S. cent, but that isn't built in to the software anywhere.

As with most DGC systems, you can make a spend to another Trubanc user, on the same server, if you know their ID. Trubanc allows you to attach a note to the spend, and allows the recipient to accept or reject the spend, again attaching a note. So it's also a simple messaging system, since you can do a zero-spend whose only purpose is to deliver a message. The usage tokens reduce spam, since making a spend costs 2 usage tokens, which you get back if the recipient accepts the spend, but which go to the recipient if he rejects it.

A spend can be cancelled until the recipient accepts or rejects it, but once accepted, the spend is final. The bank takes the 2 usage tokens if you cancel a spend.

You can also mint your own Trubanc "coupons", which you can mail or chat to someone outside of a Trubanc server, and which they can redeem on the server. A coupon for usage tokens is how most people will gain the ability to create a new account.

Asset issuers can charge storage fees, a percentage of each account balance, collected on each transaction, and periodically by the bank, at the issuer's request.

I plan to build a merchant interface, which will work much like PayPal or Pecunix, allowing an internet vendor to enter a proposed payment into the customer's Trubanc client, which he must approve before the sale can be completed.

(Q) The Trubanc software for creating a value transfer system is free, correct?

Yes.

(Q) Would you call it open source?

Yes. The source is available on Trubanc.com and in the GIT archive at github.com/billstclair.

(Q) Is the Trubanc system available to anyone who wants one? How does a reader get one?

Yes. Go to <http://trubanc.com>, and you should see how to get it. There's an INSTALL file that explains how to set up the PHP version. I'm currently working on a Lisp version, which will have a one-file executable for client or server, complete with a web interface for configuration. The PHP version works, but I consider it a prototype. The Lisp version will be more bullet-proof, and easier to use, though it requires a stand-alone server, or virtual server, not just a PHP web host.

(Q) What features of digital gold currency and Trubanc do you feel are the most important?

That's really two questions. I'll answer about Trubanc. Privacy and security are Trubanc's claim to fame. You don't need to tell the bank anything about yourself except your PGP public key. And the bank cannot change your balance without your permission, though it can post storage charges to your account, which you have to accept to be able to do any more spends from that account.

(Q) Why would anyone around the world, use Trubanc over say...Bank of America's online banking?

Privacy and security.

(Q) What countries do you feel are the biggest markets for products such as Trubanc?

Trubanc itself isn't really a product; it's free. I hope I can earn some assets supporting Trubanc installations, but I intend for the code itself to remain free and open source. As to which countries are the best places to host Trubanc servers, I haven't thought about it. Trubanc.com is hosted in Panama by a Canadian company.

One of Trubanc's biggest hurdles is that governments do not like anonymous banking. If they can't track your spends, they can't collect taxes on them. So though I think that lots of United States residents would want to use a Trubanc, hosting one on a US server is a really bad idea, since the US government is likely to shut it down. Whether they'll make it illegal to USE a Trubanc, hosted outside of the US, remains to be seen.

I'D LIKE TO THANK BILL FOR TAKING TIME TO ANSWER MY QUESTIONS AND PROVIDE US WITH THIS VALUABLE INFORMATION. IF YOU WOULD LIKE TO TRY OUT YOUR OWN TRUBANC WE ENCOURAGE YOU TO DOWNLOAD FROM HIS WEB AND SET UP YOUR OWN BANK.

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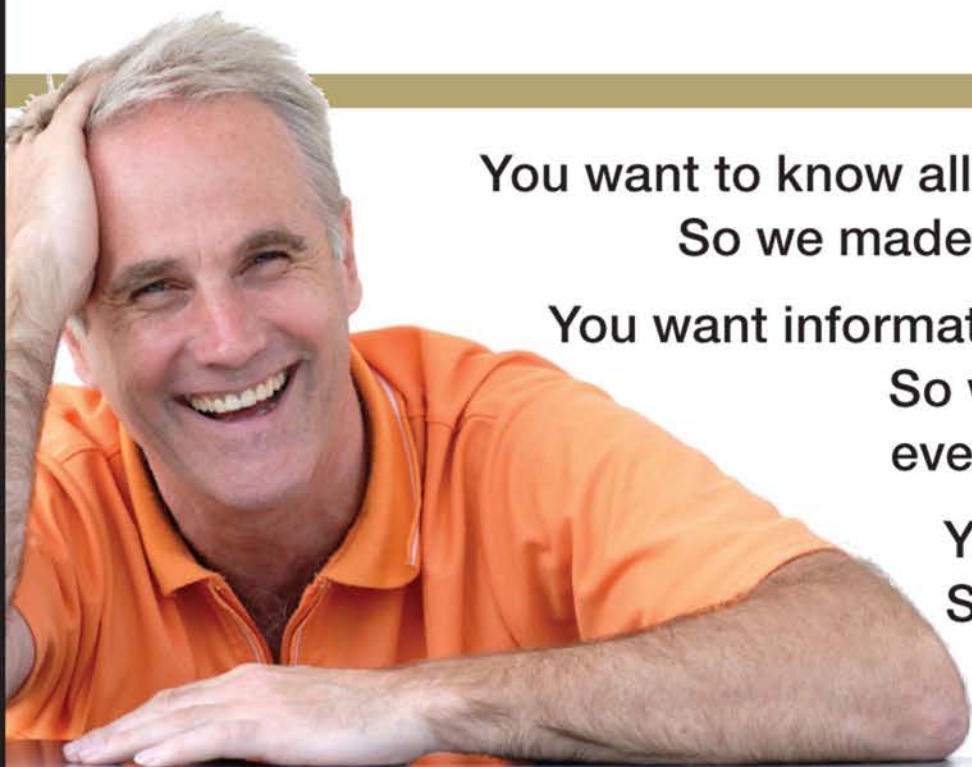
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Anybody Seen Our Gold?



The gold reserves of the United States have not been fully and independently audited for half a century. Now there is proof that those gold reserves and those of other Western nations are being used for the surreptitious manipulation of the international currency, commodity, equity, and bond markets. The objective of this manipulation is to conceal the mismanagement of the U.S. dollar so that it might retain its function as the world's reserve currency. But to suppress the price of gold is to disable the barometer of the international financial system so that all markets may be more easily manipulated. This manipulation has been a primary cause of the catastrophic excesses in the markets that now threaten the whole world. Surreptitious market manipulation by government is leading the world to disaster. We want to expose it and stop it.

Who are we?

We're the Gold Anti-Trust Action Committee Inc., a non-profit, federally tax-exempt civil rights and educational organization formed by people who recognize the necessity of free markets in the monetary metals. For information about GATA, visit www.GATA.org.

GOLD ANTI-TRUST ACTION COMMITTEE INC.

7 Villa Louisa Road, Manchester, Connecticut 06043-7541 USA

CPowell@GATA.org

GATA welcomes financial contributions, which are federally tax-exempt under Section 501-c-3 of the U.S. Internal Revenue Code. GATA is not a registered investment adviser and this should not be considered investment advice or an offer to buy or sell securities.

GATA

LIBERTY MERCHANT NEWS FROM CHAMBERSBURG, PENNSYLVANIA

BUSINESS IS BOOMING – Thousands of new 2009 “torch” Silver Libertys are being snapped up by folks all over the country. The reason, of course, is the new low bullion price, the quality, and the \$20 face value!

CHAMBERSBURG’S SILVER LIBERTY MACHINE – The world’s only *Silver Liberty vending machine is located inside the famous Jim’s Farmers Market on Grant Street in Chambersburg. Where else can you go and exchange your depreciating paper “funny money” for REAL money while you’re shopping for your meats, produce, baked goods, dry goods, gifts, and about anything else you might need? To make your visit to Jim’s even more enjoyable, be sure to have lunch at one of the many fine eateries on the premises. The Silver Liberty Machine has been refurbished with a new bill validator, and continues to pay out Silver Libertys in exchange for those green debt notes. Insert a \$20 bill and receive a stunningly beautiful new 2009 \$20 “torch” Silver Liberty containing one troy ounce of .999 fine silver. This silver-dollar size beauty is the perfect way to own silver. Best of all, you can sleep at night knowing you can always spend it at Jim’s, or at the hundreds of other businesses in Pennsylvania and across America that accept it.

*If you’d like to have a Silver Liberty vending machine, a \$2000 down payment is required with the remainder due prior to shipping. Current estimated cost is \$2400-\$2900 to custom build each machine. A very limited number will be produced on a first come, first serve basis. You can see the machine in action on the CBS NEWS VIDEO on our home page. Call me at (717) 375-2560 with any questions. Serious calls only!

UPDATED WEBSITE – We have a new look and some new content at Liberty Dollar of Chambersburg. Check out our homepage where we’ve displayed photos of what may happen to the US Dollar as a result of all the “quantitative easing” the Fed’s been doing. Our other website pages have a yahoo search engine on them that will give you the price and details of any stock for which you have a symbol. Below the search engine is a photo of the famous Silver Liberty Machine. The photo is courtesy of Jeff Kotchounian, RCO/Liberty Merchant from Michigan. Check out Jeff’s product page here.

NEW YORK’S KARL REILE OPENS BULLION STORE – Irrepressible Buffalo NY RCO/Liberty Merchant Karl Reile has opened a new silver and gold bullion store called “The Metal Shop.” Want a 1000 oz. bar of silver? No problem. Just call Karl at (716) 240-3756. Silver Libertys? You guessed it... he’s got plenty of those too. If it’s gold you want, Karl will get you anything from a 1 gram bar to a 100 oz. bar. http://www.communitycurrencyassociation.com/sinking_economy.htm
<http://www.merchantcircle.com/business/The.Metal.Shop.716-240-3756>

As always, thank you for supporting the local community and independent businesses by using Silver Libertys, America’s favorite “community currency.” Special thanks to all you professionals and independent merchants out there for providing us with such a wide array of goods and services. It would be a bleak community without you all.

Pete Hallock Sr., RCO
Liberty Dollar of Chambersburg
(717) 375-2560

<http://www.merchantcircle.com/business/Liberty.Dollar.of.Chambersburg.717-375-2560>

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SALES OF US SILVER EAGLES FOR MARCH SECOND HIGHEST MONTH SINCE PROGRAM BEGAN IN 1986

by MARK HERPEL

Why are people buying so much silver?

What's ahead for the economy that would cause citizens to flock back to the precious metal?

The U.S. Mint had the highest monthly silver bullion sales since December 1986. That month, over two decades ago, was only the second month in which the coins were ever sold, the Gov. had just offered the program.

Additionally, today's U.S. Mint sales are still subject to rationing. Rationing began in February 2008. The total's recorded here are not 100% what could have been sold if more of the coins had been available.

Silver buyers are in line ready to buy more.

Also amazing is that during March the Mint only sold the one ounce Gold & Silver Eagles. The 1/2, 1/4 and 1/10 ounce coins were not even available. Production is still being delayed of these fractional coins along with the 24k Buffalo, and the Platinum Eagle. It's almost like a run on the gold and silver bank!

The highest amount of Silver Eagles ever sold in one month was December 1986 at 3,696,000. Take a look at February & March 2009 and next to it is March 2008 for comparison.

February & March 2009 US Mint Bullion Sales			
	Feb. 09 Total 1 oz.	March 09 Total 1 oz.	March 08
Gold Eagle	113,500	136,500	<-----50k
Silver Eagle	2,125,000	3,132,000	<-----1.855mil

What does all the big demand for silver mean?

SAAB STORIES: GOLD FROM THE GOVERN MINT?

“Saab Stories” is a bi-weekly syndicated column presented by Tarek Saab, President of GoldandSilverNow.com

Gold from the Govern Mint?

Amidst the twenty-four hour news fiasco concerning the swine flu pandemic, television stations have failed to mention that the largest gathering of swine can be found on Capitol Hill. As an American taxpayer, I have had the “swine flu” since the Clinton Administration.

According to the majority of my customer base, our comrades in the land of the giant obelisk and all-seeing eye, in tandem with their masters at the Fed, are very much to blame for our economic tribulations. Which naturally brings up a related question: why are precious metals investors so enamored with government-issued bullion, such as the United States Eagles, the Canadian Maple Leafs, and the South African Krugerrands?

Nearly every day customers inquire about the merits of government bullion versus private-issue bullion, and I have consistently taken the minority position and favored the private mints (even though we sell everything at Gold&SilverNow). I have listed the three most common arguments in favor of government coins below, along with my responses:

ARGUMENT #1: The weight and purity of these coins are backed by the full faith of the government.

RESPONSE: The irony of this argument is that investors are gravitating to gold precisely because their faith in the U. S. government has become shaken. The reasoning is circular: If one doubts the integrity of our politicians and the financial system, why demand a coin issued with the full faith of the same architects manipulating it? The “full faith” of the United States government is hardly reassuring.

Let me be clear. I am not doubting the weight and purity of the United States Eagle. I am simply doubting the good faith of the U.S. Government. Does anyone deny the plausibility of underhanded tactics at an institution run by Timothy Geithner and the U.S. Treasury Department? I’m just sayin’ . .

When considering GATA research about price suppression, who can we trust? Our socialist Canadian brothers up north? Our communist Chinese partners to the East? How ethical is the track record of the South African government? Instead of blindly accepting the markings on any coin, buyers should always be cautious.

ARGUMENT #2. The coins are universally recognizable.

RESPONSE: By whom? Less than one percent of the United States population owns gold or silver bullion. Ask your neighbor if he knows the difference between a Gold Krugerrand and a Golden Girl. If you are worried about dealers recognizing private-issue bullion, consider this: you can walk into most places and receive cash for a 14-karat gold bracelet from the Home Shopping Network. So why would you have trouble selling private-issue gold bullion? Gold is gold.

ARGUMENT #3. The coins are legal tender.

RESPONSE: You must be joking. The face value of a gold U. S. Eagle is \$50, while the cost of that same Eagle is roughly \$1,000. So I ask: What sharpshooter is going to square a \$50 tab at Applebee’s with a \$1,000 gold Eagle? The face value of these coins is already inconsequential. If and when the price of gold skyrockets, the face value will be rendered valueless.

On the other hand, there are some major advantages to purchasing gold from a private mint, namely:

COST: More often than not, the premium for a private issue coin is significantly less than that of a government coin, which means you can purchase more bullion for your money. Honestly, does it surprise anyone that private businesses are more cost efficient than the government? Why pay more than necessary?

AVAILABILITY: The availability of government bullion rises and falls dramatically with market conditions. In fact, the United States Mint recently ceased production on fractional coins altogether. In October of 2008, nearly every dealer in the country was placed on a waiting list for bullion, and in many cases the lead times exceeded four months for those customers patient enough to wait. Considering the risk involved with the default of any business in our

present economic situation, and beyond that, the risk involved with the default in each business' bank, I find it mystifying that investors would harbor the risk of floating hard-earned cash for lengthy periods of time. The risk is entirely unnecessary. A good private mint, like The Lydian Mint for example (based out of Michigan), not only carries significant stock, but fills wholesale gold orders within a seven-day window.

CONFISCATION: I have been told that many customers purchasing U.S. Eagles are now being asked for their social security numbers and other contact information.

Call me paranoid, but why would Big Brother want this information? History repeats itself, and the threat of a 1936 gold confiscation lingers like a bad toothache. Whatever happened to privacy?

Those entering the bullion marketplace for the first time are rightfully concerned about counterfeit coins. They want assurance that the gold is real, even

though counterfeiting is less common than one might guess. But these questions linger whether the coin originates from a government outfit or not. Counterfeit coins do exist, and criminals are indiscriminate when it comes to their make and model. I will go into detail about the process for evaluating gold authenticity in my next article.

In the meantime, for those who survive the swine flu, my humble opinion is: purchase private mint bullion to save time and money, and be diligent regardless what products you purchase.

'Til next time, that's my Saab Story.

<http://www.goldandsilvernow.com/resources/saab-stories/83-saab-stories>

Response from Bron Suchecki

<http://www.dgcmagazine.com/blog/index.php/2009/05/01/saab-stories-gold-from-the-govern-mint/#comment-963>

Private Venture Gold Stock Exchange



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THERE is a fundamental evil of which the convulsion of war is but the dramatic manifestation and of which the nations must be purged before reconstruction can begin.

THIS EVIL IS THE ECONOMIC SIN OF ISSUING MONEY WITHOUT BACKING IT.

Billions upon billions of such unbacked money units are being created by governments and injected into the money stream. This has the same effect upon the politico-economic system as water has upon the food value of milk - it thins it until it will no longer sustain the business system. Hence we are developing economic anemia which is approaching the crisis of world-wide inflation and monetary collapse.

The obvious remedy is to back money. How can this be done? The only way is for the issuer to be prepared to give value in exchange for it when tendered. To do this, a money issuing government must go into the production of goods and services, just as Russia is doing, otherwise it produces inflation and perverts business.

The so-called capitalist governments are destroying business by issuing unbacked money. The Russian government backs its money but prohibits free enterprise. Must business be destroyed by one process or other? By no means. We now have "the

book that meets the crisis."

PRIVATE ENTERPRISE MONEY is the first book to master the subject of money and thus solve the capitalist-collectivist enigma. It shows that money is necessarily perverse as a political instrument and that to escape both inflation and communization its issuance must be the exclusive prerogative of private enterprisers who can back their issues with goods and services and thus maintain a sound end stable money system and once and for all remove the threat of communization.

The whole issue between private enterprise and communism turns on the decision whether money shall issue from private enterprise or from government. The die is cast when choice is made between these alternatives. Accept the political money system (as we have up to now) and inflation must come, with collectivism the only escape. Adopt the private enterprise money system, and private enterprise and stable money must prevail.

Recommended Reading:

PRIVATE ENTERPRISE MONEY
A Non-Political Money System
By E. C. Riegel, 1944.

(this text is the inside back cover)

IMAGINARY CONCERNS OVER RUSSIA'S FINANCIAL COMMUNITY

BY MARK HERPEL

If you were reading any of the Internet's financial web sites during the past two months you may have seen a string of articles eluding to a 'new' concern regarding financial transactions that originate & occur in Russia.

Why the new concern? What has changed in Russia or around the globe in the past two months that would help to disqualify Russian banks and financial institutions? NOTHING....

The bottom line...nothing has changed. No changes in legal status, no new laws or regulations, no change in government leaders...nothing.

This is from ACAMS, the Association of Certified Anti-Money Laundering Specialist

As Russia's economy increases in strength - due in part to its new petrodollar wealth, so do concerns from the international banking community regarding the country's supervisory laws and practices.

*Is your financial institution properly examining transactions and accounts that originate from Russia? *<https://www.acams.org>*

Do I to understand this correctly?

As a foreign nation grows more powerful and the wealth of its people expands, anyone doing business with them should NOW become more compliant with U.S. regulations? How does that work again? Let me get the bullshit detector out for that one.

i-PHONE GOLD PRICE UPDATES

Those of you using I-Phone, Blackberry and other hand-held mobile internet devices can now access our new page, USAGOLD Mobile.

It is free of charge and offers real-time gold, silver, oil, and euro quotes. The service also includes a daily audio gold/economic report.

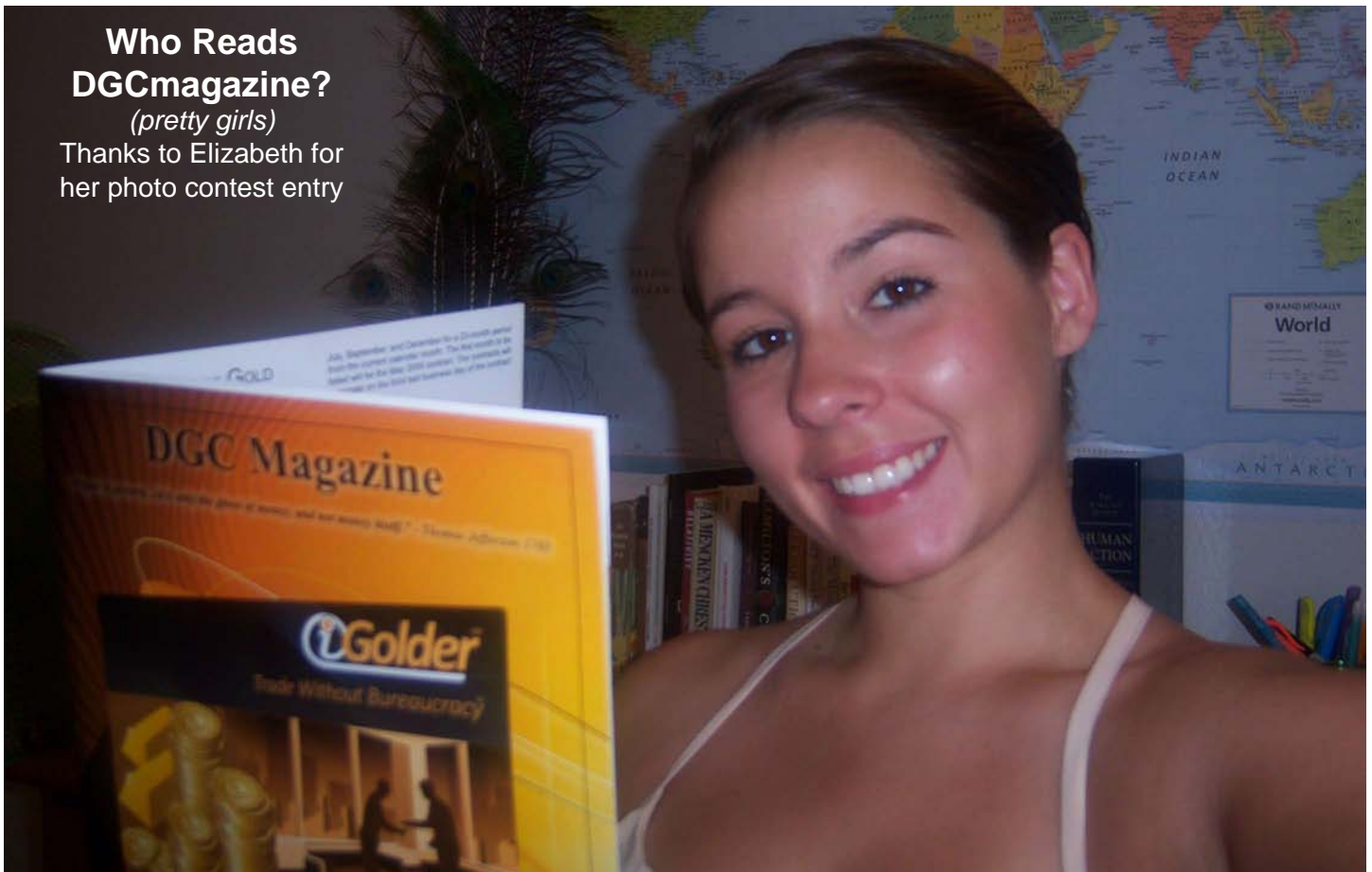
You are invited to receive your gold news "on-the-go" from USAGOLD Mobile daily. Bookmark today.

Here's the link: <http://www.usagold.com/mobile/>

Who Reads DGCmagazine?

(pretty girls)

Thanks to Elizabeth for
her photo contest entry





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A DECLARATION OF SEPARATION

<http://freeandunashamed.wordpress.com/>

A personal declaration of independence from Free and Unashamed, copied in its entirety and edited only for formatting and links.

TO THE GOVERNMENTS & PEOPLE OF EARTH:

We claim the right to exist, and we will defend it.

We do not seek to overthrow anything. We do not seek to control anything. We merely wish to be left alone.

All we ever wanted was to live in peace with our friends and neighbors. For a long, long time we bore insults to our liberty; we took blows, we did what we could to avoid injury and we worked through the system to get the offenses to stop. That has now changed.

We no longer see any benefit in working through the world's systems. At some point, working within a system becomes cowardly and immoral; for us, that point has arrived. Regardless of the parties in power, their governments have continued to restrict, restrain and punish us. We hereby reject them all. We hereby withdraw from them all. We hold the ruling states of this world and all that appertains to them to be self-serving and opposed to humanity.

We now withdraw our obedience and reclaim the right to strike back when struck. We will not initiate force, but we do reserve the right to answer it.

We did not choose this — it was forced upon us.

TO THE GOVERNMENTS OF EARTH:

You are building cages for all that is human. In the name of protection, you have intruded into all areas of human life, far exceeding the reach of any Caesar. You claim ultimate control of our property and our decisions, of our travels and even our identities. You claim ownership of humanity far beyond the dreams of any Emperor of any previous era.

Understand clearly: We reject your authority and we reject your legitimacy. We do not believe that you have any right to do the things you do. You have massive power, but no right to impose it upon us and no legitimacy. We have forsaken you. We are no longer your citizens or your subjects.

Your systems are inherently anti-human, even if all their operators are not.

We are not merely angry young people. We are fathers and mothers; aunts, uncles and grandparents; we are business owners and trusted employees; we are mechanics and engineers and farmers. We are nurses and accountants and students and executives.

We are on every continent.

This is not a burst of outrage; this is a sober declaration that we no longer accept unearned suffering as our role in life.

For long decades we sat quietly, hoping that things would turn around. We took no actions; we suffered along with everyone else. But after having our limits pushed back again and again, we have given up on your systems.

If our fellow inhabitants of this planet wish to accept your rule, they are free to do so. We will not try to stop them.

We, however, will no longer accept your constraints upon us.

From now on, when you hurt us, we will bite back. If you leave us alone we will leave you alone and you can continue to rule your subjects. We are happy to live quietly. But if you come after us, there will be consequences.

You caused this because of your fetish for control and power. The chief men and women among you are pathologically driven to control everyone and everything that moves upon this planet. You have made yourselves the judge of every human activity. No god-king of the ancient world ever had the power that your systems do.

You have created a world where only the neutered are safe and where only outlaws are free.

TO THE PEOPLE OF EARTH:

We seek nothing from you. We do not want to rule you and we do not want to control you.

All we wish is to live on earth in peace. As always, we will be helpful neighbors and generous acquaintances. We will remain honest business partners and trustworthy employees. We will continue to be loving parents and respectful children.

We will not, however, be sacrificial animals. We reject the idea that others have a right to our lives and our property. We will not demand anything from you, and we will no longer acquiesce to any demands upon us. We have left that game. We reject all obligations to any person or organization beyond honesty, fair dealing and a respect for human life.

We will shortly explain what we believe, but we are not demanding that you agree with us. All we ask is that you do not try to stop us. Continue to play the game if you wish; we will not try to disrupt it. We have merely walked away from it.

We wish you peace.

TO THOSE WHO WILL CONDEMN US:

We will ignore you.

We welcome and seek the verdict of a just God, before whom we are willing to expose our innermost thoughts. Are you similarly willing?

We would stand openly before all mankind if it were not suicidal. Perhaps some day we will have to accept slaughter for our crime of independence, but not yet.

Your criticism and your malice are much deeper than mere disagreements of strategy or philosophy. You do not oppose our philosophy, you oppose our existence. Our presence in the world means that your precious ideals are false. Some of you would rather kill us than face the loss of your ideologies, just as those like you have either hated or killed every sufficiently independent human.

You present yourselves to the world as compassionate, tolerant and enlightened, but we know that your smooth words are costumes. Oh yes, we know you, servant of the state; don't forget, we were raised with you. We played with you in the schoolyard, we sat next to you in the classroom. Some of us studied at the same elite universities. We watched as you had your first tastes of power. We were the boys and girls standing next to you. Some of us were your first victims. We are not fooled by your carefully crafted public image.

WHAT WE BELIEVE

1. Many humans resent the responsibilities that are implied by consciousness. We accept those responsibilities and we embrace consciousness. Rather than letting things happen to us (avoiding consciousness), we accept consciousness and choose to act in our own interest. We do not seek the refuge of blaming others, neither do we take refuge in crowds. We are willing to act on our personal judgment, and we are willing to accept the consequences thereof.

2. We believe in negative rights for all: That all humans should be free to do whatever they wish, as long as they do not intrude upon others; that no man has a right to the life, liberty or property of another; that we oppose aggression, fraud and coercion.
3. We do not believe that our way of life, or any other, will make life perfect or trouble-free. We expect crime and disagreements and ugliness, and we are prepared to deal with them. We do not seek a strongman to step in and solve problems for us. We agree to see to them ourselves.
4. We believe in free and unhindered commerce. So long as exchanges are voluntary and honest, no other party has a right to intervene — before, during or after.
5. We believe that all individuals should keep their agreements.
6. We believe that honestly obtained property is fully legitimate and absolute.
7. We believe that some humans are evil and that they must be faced and dealt with. We accept the fact that this is a difficult area of life.
8. We believe that humans can self-organize effectively. We expect them to cooperate. We reject impositions of hierarchy and organization.
9. We believe that all humans are to be held as equals in all matters regarding justice.
10. We believe that the more a man or woman cares about right and wrong, the more of a threat he or she is perceived to be by governments.
11. We believe that there are only two true classes of human beings: Those who wish to exercise power upon others - either directly or through intermediaries - and those who have no such desires.

Large organizations and centralization are inherently anti-human. They must rely upon rules rather than principles, treating humans within the organization as obedient tools.

OUR PLANS:

We are building our own society. We will supplement traditional tools with networking, cryptography, sound money, digital currency and anonymous messaging.

Our society will not be centrally controlled. It will rely solely on voluntary arrangements.

We welcome others to join us. We are looking for people who are independent creators of value, people who act more than talk, and people who do the right thing because it is the right thing.

We will develop our own methods of dealing with injustice, built on the principles of negative rights, restitution, integrity and equal justice.

We do not forbid anyone from having one foot in each realm - ours and the old realm - although we demand that they do no damage to our realm. We are fully opposed to any use of our realm to facilitate crime in the old realm, such as the hiding of criminal proceeds.

We expect to be loudly condemned, libeled and slandered by the authorities of the old regime. We expect them to defend their power and their image of legitimacy with all means available to them. We expect that many gullible and servile people will believe these lies, at least at first.

We will consider traps laid for us to be criminal offenses.

Any who wish to join us are encouraged to distribute this declaration, to act in furtherance of our new society, to voluntarily excel in virtues and to communicate and cooperate with other members of the new society.

Free, unashamed men cannot be ruled.

We are The Free and The Unashamed.

<http://freeandunashamed.wordpress.com/>

This is a reprint of a post from the above web site. It does not necessarily reflect the publisher's views.

Audit the Federal Reserve

In addition to our **\$11 trillion national debt**, Congress, the Treasury Department, and the Federal Reserve have put us on the hook for almost **\$10 trillion in bailouts and loans**.

Yet, Fed Chairman Ben Bernanke recently flat-out said, “**No**” to Congress when asked to name which financial institutions have received trillions of dollars in these loans from the Fed.

The Federal Reserve, the unelected central bank of the U.S., refuses to fully disclose its operations and agreements to Congress, including details of its deals with foreign central banks and governments.

To end this secrecy and deliver answers to the American people, Congressman Ron Paul has introduced **HR 1207, the Federal Reserve Transparency Act**.

HR 1207 will:

- Require the Government Accountability Office (GAO) to perform a complete audit of the Fed by the end of 2010.
- Reveal the details of agreements the Fed has made with foreign central banks and governments.
- Show which banks and Wall Street firms have received our money from the Fed.



www.CampaignForLiberty.com

Support HR 1207

It is time to finally bring accountability and transparency to an institution that has helped to reduce the value of our dollar by 95% since its creation in 1913.

You can help achieve this historic goal:

- Call Congress at **(202) 224-3121** and urge your Congressman to cosponsor HR 1207.
- Recruit 10 friends to call Congress and ask each of them to recruit another 10 friends.
- Write a “Letter to the Editor” concerning HR 1207.
- Contact your favorite local/national talk radio hosts and inform them about HR 1207.

Visit CampaignForLiberty.com for more information on our efforts to audit the Federal Reserve.

Yes! I want to join and contribute to Campaign for Liberty’s fight to force the Fed to tell us the truth about our money. The American people deserve to know the facts about our monetary policy!

Please fill out this form:

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\$15 \$25 \$35 \$50 \$100

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Because of Campaign for Liberty’s tax-exempt status under IRC Sec. 501(c)4 and its state and federal legislative activities, contributions are not tax deductible as charitable contributions (IRC § 170) or as a business deduction [(IRC § 162(e)(1)).