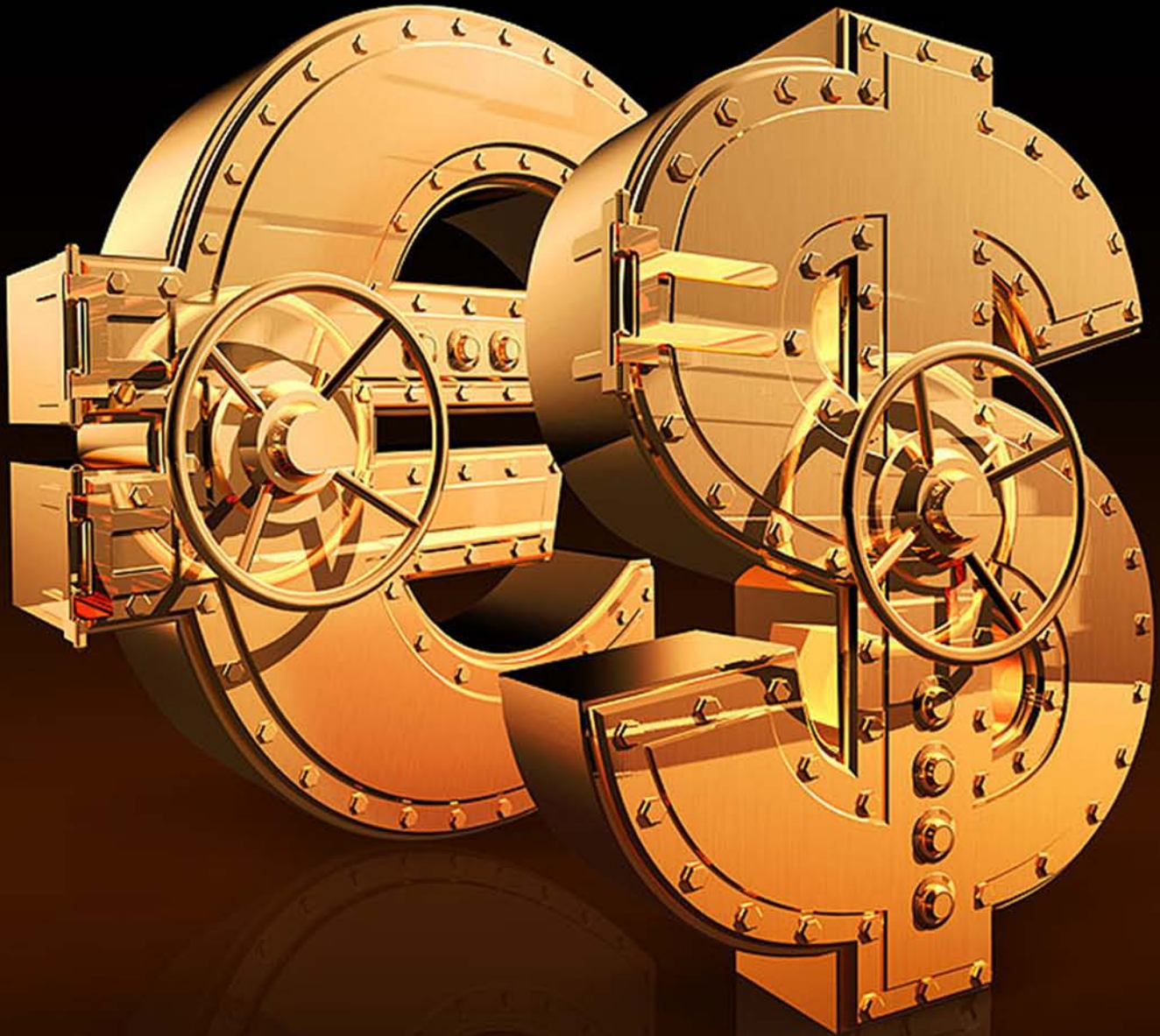


DGC Magazine

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GBULLIONCOM

April-May 2010

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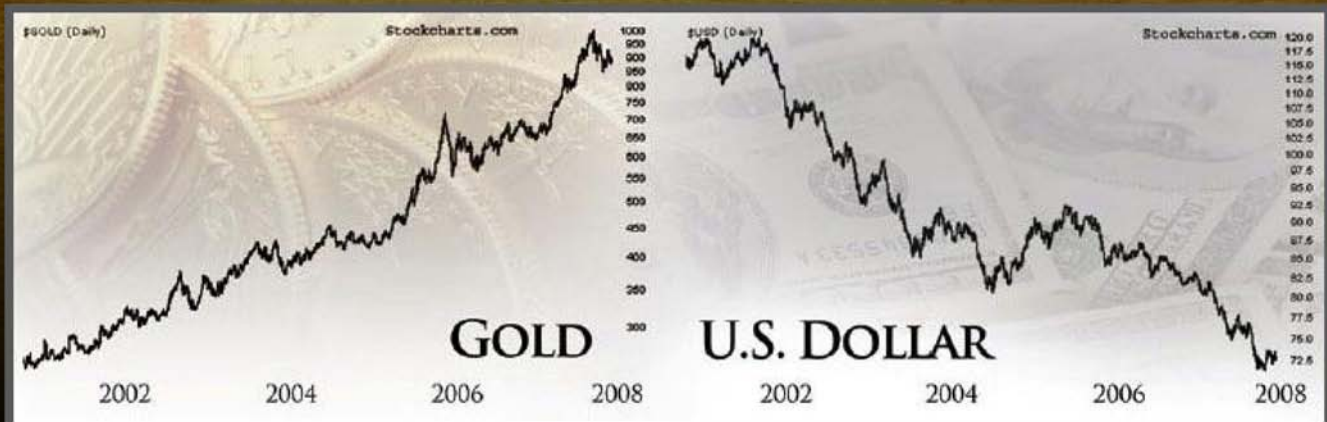
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"During times of great change, there is also great opportunity" - Simon Heapes, Director of AFE and Head of Treasury

See all the details on this AFE conference on page 40

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Anybody Seen Our Gold?



The gold reserves of the United States have not been fully and independently audited for half a century. Now there is proof that those gold reserves and those of other Western nations are being used for the surreptitious manipulation of the international currency, commodity, equity, and bond markets. The objective of this manipulation is to conceal the mismanagement of the U.S. dollar so that it might retain its function as the world's reserve currency. But to suppress the price of gold is to disable the barometer of the international financial system so that all markets may be more easily manipulated. This manipulation has been a primary cause of the catastrophic excesses in the markets that now threaten the whole world. Surreptitious market manipulation by government is leading the world to disaster. We want to expose it and stop it.

Who are we?

We're the Gold Anti-Trust Action Committee Inc., a non-profit, federally tax-exempt civil rights and educational organization formed by people who recognize the necessity of free markets in the monetary metals. For information about GATA, visit <http://www.GATA.org>

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GOLD

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عن لندن لتقييم الذهب خلال السنة
في حال ارجاعه لنا



World's First
Gold Vending Machine
See page 25



The Reality Of A Rebellion

by Paul Rosenberg

I've been working on a collection of quotes from the American Revolution, and in the course of this work, I was struck not only by the deep respect that I developed for most (but not all) of these people, but the way their personal characters developed.

It is one thing to get excited and proclaim radical change, but dealing with the reality of it – and the consequences of it – is another matter entirely. And this is where a lot of people fail. Confronting the reality of rebellion is a lot less fun than talking about how right you are.

This showed up the most in the interactions between husbands and wives. Not only were they often separated from each other, but they had to decide to face real risks. Following are two of these letters. Please read them carefully, imagining yourself in the same positions:

A letter of John Adams to his friend Benjamin Rush - April 12, 1809

By 1770 it was clear that the minds of the American colonists had taken in John Locke's concept of Natural Rights, that they had reconciled them with their Christian beliefs, and that the rule of the King from three thousand miles away was not going to be compatible with their new mentality. At just that moment, the town meeting of Boston solicited Adams to serve in their cause. Adams, knowing it was the right thing to do, accepted, but then had to face the consequences. We can imagine him walking home, contemplating what he was going to tell his wife: He was destined to stand up to the King of England and defy him. Being chased and imprisoned was likely; death was a distinct possibility. And he had to go home and tell his wife about it. Here is his account of that night:

When I went home to my family in May, 1770, from the town meeting in Boston, which was the first I had ever attended, and where I had been chosen in my absence, without any solicitation, one of their representatives, I said to my wife, "I have accepted a seat in the House of Representatives, and thereby have consented to my own ruin, to your ruin, and to the ruin of our children. I give you this warning, that you may prepare your mind for your fate." She burst into tears, but instantly cried out in a transport of magnanimity, "Well, I am willing in this cause to run all risks with you, and be ruined with you, if you are ruined." These were times, my friend, in Boston, which tried women's souls as well as men's.

"Trying their souls" is a very fair characterization of such events. It sounds romantic in a novel – it isn't in real life, and not many pass the test.



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Peace of Mind – Second to Nothing

A Letter of Samuel Adams To His Wife Betsy early in the war

June 16, 1775

MY DEAR,

I have so often wrote to you, without having a single Line in Answer to one of my Letters, that I have doubted whether you have received any of them. Had I not heard that you dined with some of my Friends at Cambridge about a fortnight ago I should have suspected that you had changed your Place of Abode at Dedham and that therefore my Letters had not reached you, or I should have been very anxious lest by some bodily Indisposition you were rendered unable to write to me. It is painful to me to be absent from you. As your Letters would in some Measure afford me Relief, I beg you would omit no Opportunity of writing. Your Backwardness leads me to apprehend there has something happened which would be disagreeable to me to hear. If any ill Accident has befallen my Son or any other person dear to me, I would choose to hear it. Our Boston Friends are some of them confined in a Garrison, others dispersed I know not where. Pray, my dear, let me know as much about them as you can. I make no Doubt but it will be a pleasure to you to hear that I am in good Health and Spirits. I wish I could consistently inform you what is doing here. I can however tell you that Matters go on, though slower than one could wish, yet agreeable to my Mind. My Love to all Friends. I earnestly recommend you and them to the Protection and Blessing of Heaven. The Bearer is waiting for this Letter, I must therefore conclude with assuring you that I am with the greatest Sincerity, my dear Betsy Your affectionate husband and Friend

Here we see Sam Adams, going through his days knowing that threats confront his entire family. He hasn't received letters from her, he worries that she is sick, he thinks she is on the run, but he's not sure where.

Note that Adams asks her to please tell him if their son or their friends have been captured or dead, saying "I would choose to hear it." And when he says, "I wish I could consistently inform you what is doing here," he means that he can't risk putting such sensitive information into a letter, lest it be captured by the British and lead to disaster.

REALITY DOES COME

We are in a revolutionary, rebellious business. Perhaps we will be spared most of the trauma that usually comes to pioneers, but it would be foolish to expect such a miracle. As Thomas Jefferson once said:

We are not to expect to be translated from despotism to liberty in a featherbed.

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Paul is the author of A Lodging of Wayfaring Men, Production Versus Plunder and other books.

You can find them at

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gBullion

“FOR A MAJORITY OF PEOPLE IT IS IMPORTANT TO KNOW THAT PURCHASING POWER OF GOLD PRACTICALLY REMAINS THE SAME THROUGHOUT YEARS, WHILE PURCHASING POWER OF THE DOLLAR (AS WELL AS OTHER FIAT CURRENCIES), IS PERSISTENTLY FALLING.”

(Q) Can you please tell us your full name and position with gBullion?

My name is Christine Thompson and I am a PR and Marketing Communications Manager at GBULLION DMCC.

(Q) Is gBullion 100% operational today or are you still in a sort of start up mode with changes being made and more features coming online?

On the 10th of March 2010 gBullion was launched in a beta-testing regime. In the next 6-7 months of it being live, we are planning to identify major mistakes, eliminate them and carry out a security audit. This way, we are planning to launch the service in a full-functioning mode by September. But for now, website visitors can familiarize themselves with services available, register an account and receive general information about gBullion and the possibilities of building business together with gBullion.

In testing regime we intentionally disabled certain functions of an online client but once gBullion is fully launched, these functions will be accessible to everyone. Also, I would like to apologize in advance for any possible disruptions in website operations and some functions- this is unavoidable during testing.

(Q) Where is the gBullion precious metal stored? Where is the Depository...what jurisdiction?

As middlemen, in vague understanding of the word, we do not own depositories, but rather use ones provided by Brinks and Transguard. The two companies are recognized leaders in this sphere and deal specifically in storage and distribution of precious metals and valuables. At this point in time, as a “head” vault, we have chosen the Transguard depository in Dubai (United Arab Emirates), which is located on the territory of the Dubai International Airport. In the future we plan to expand the list of vaults used.

(Q) Does gBullion permit HYIP type “investment” programs?

Mark, this is a sizeable question and I will try to outline gBullion’s position as elaborately as possible, below.

From the legal point of view, GBULLION DMCC operates by a “Know Your Client” principle and, therefore, follows the rules, established by the financial superiors of the UAE and DMCC of identification and review of registration data and sources of funding clients’ resources. These measures are directed at eliminating misuse of gBullion in illegal operations.

Here, we have a number of key positions:

1. If you are planning on accepting or making payments with gold for a sum higher, than a present limit, you must complete an account verification



99999

99999

99999



JUSTICE DEPARTMENT ANTITRUST DIVISION NOW EYEING J.P. MORGAN CHASE & CO. AND OTHERS FOR SILVER MARKET MANIPULATION

Ted Butler describes the silver market manipulation as a “Crime in Progress”. Ted Butler has just done an interview with King World News regarding some new information from the Department of Justice Antitrust Division. One of Ted Butler’s subscribers has sent him a communication from the DOJ explaining that they are going to carefully consider the issue of silver market manipulation by J.P. Morgan Chase & Co. and other traders. Ted says during the interview that “It is quite stunning to me too. I couldn’t believe it when I first saw it. I’ve been waiting for a long time for a market or a government official or official organization to step up to the plate and to look into this thing objectively and intensively. The information I got is basically that the Justice Department is going to do just that.” Communication was from the Department of Justice Antitrust Division.

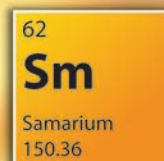
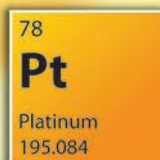
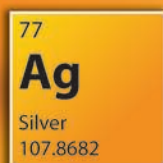
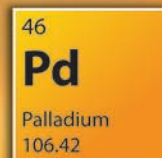
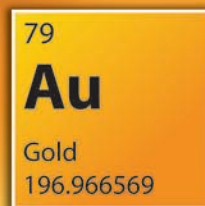
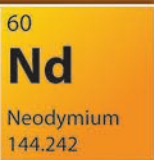
Ted says in the interview that he has gone directly to the DOJ Antitrust Division many times of the past 25 years complaining of just such activity. Ted also states “It’s about time...to end a very serious crime in progress”

Listen to the full interview of Ted on King World News here:

[http://www.kingworldnews.com/kingworldnews/Broadcast Gold+/Entries/2010/5/1 Ted Butler on the Metals Market.html](http://www.kingworldnews.com/kingworldnews/Broadcast+Gold+/Entries/2010/5/1+Ted+Butler+on+the+Metals+Market.html)

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process, whereby you will be identified as a person, or a company, who or which complies to national and international legislations in place.

2. We are against fraud, as well as any other illegal activities, which may detriment rights and/or interests of any party.

3. There is fraud and there is HYIP and it is not always appropriate to equate the two, for as long as the debtor is carrying out their duties (paying interest, as agreed) they are not considered a fraud.

4. If a man approaches you on the street and offers to borrow \$200 at 1%+ interest per each day the money is owed, you, most likely, will refuse. However, thousands of people around the world daily “invest” in new high earning “investment programs”, even after having lost money in similar projects in the past. It is either a paradox, or people, who invest in HYIP – knowingly get involved in a certain risk of losing money and agree to do so (which eliminates intention of fraud from the HYIP organisers).

5. Every person has a right to do as they please with their own money and, especially, their own gold. Duty of gBullion, as a mediator between people, who make payments with gold, is to identify each and every participant of such transactions and ensure that, in cases where one party causes damage and/or loss, the other, can turn to legislation or court in order to protect rights and interests.

In other words – at this point in time our stance with regards to HYIP is as follows: we do not encourage HYIP, but do not have direct prohibitions against it either.

(Q) Can you tell us more about your prepaid digital gold cards? (I’m a big fan of the cards) Is that program up and running yet or still being implemented? Are the prepaid cards available today?

Yes, it is true - if we consider users, who do not aim at investing significant monetary funds into gold, prepaid cards are the easiest way to top up a gBullion account. Prepaid cards are available in \$25, \$50, \$100, \$500 and \$1000. Currently, card design has been

approved, however, distribution is not yet convenient. We are looking for partners and are drawing up a list of authorized exchangers and dealers and, as soon as it is complete, we will distribute the cards to the dealers and will publish all the relevant information on the website. By the way, I would like to take this opportunity to invite all those, who are interested, to cooperation!

(Q) Can prepaid cards be used to fund an unverified account for small amounts like \$50?

If you can top up your account with a small amount anonymously (by using the prepaid card), then, by using a number of accounts and cards, you can, in time, accumulate a large sum of money. On gBullion, it is only the owner of the verified account, who can top it up, using prepaid cards. These limitations are directed at prevention of misuse of services, provided by gBullion.

(Q) These are two rather basic questions but I have to ask them this is what people ask me. (1) How do I know my funds are safe with your company? (2) Why should I trust your company over an existing business such as GoldMoney? What’s the advantage of me using your service?

1. Without a doubt, the key element in work of any Internet service and, especially, that of a payment system, is trust, which, as known, is built on time and facts. gBullion is a newcomer to the market of payment systems and therefore, in order to gain trust, we must do more than those, who have it already. And we understand and appreciate that. On the main page of the website, you can find a special “Guarantees” link, which will thoroughly address what steps have already been taken in this direction.

2. GoldMoney is a service of an exceptional excellence, with a great reputation of online precious metals (and especially gold) dealer, which throughout a long time, has been developing its client database and building trust among a wide audience towards ‘digital gold’ in general. Them and some other players are ‘flagmen’ in the world of electronic commerce, who set high standards. However, any market needs a healthy competition, which offers its users choice as to which system to use; or as to which offers best

conditions and who offers most attractive tailored features. I am positive that, soon, gBullion will bring its positive contribution into development of the market and will earn its own audience.

3. Benefits and disadvantages of any payment system can be appreciated once you start using it first-hand. It is possible to recognize what you personally do not like as well as things you find extremely useful. I believe that one of the most important advantages, which must be recognized by our users, is free transfer of gold. And this is not a marketing offer, it is the basis of our politics – ‘create your own gold reserve and make payments all over the world! Safe. Instant. Free.’

(Q) If I needed to make multiple small payments, micro payments to 100 or 200 accounts at one time, is this possible from your system?

At present we do not offer a service of ‘mass payments’

(Q) Can you tell us about your online interface or api that is currently available for businesses?

Unfortunately, it is currently at a development stage.

I can only say that our developers pay most attention to this matter, as it is the instrument of sale to our partners.

(Q) Can you explain more about your “joint business solutions” and what possible options & partnerships are available with gBullion?

We offer three possibilities of cooperation:

- Authorized Exchanger
- Dealer of Prepaid Cards
- Independent Consultant (in terms of a Referral Program)

While the first two options are rather standard types of cooperation, where a partner earns a certain commission from sales only, Independent Consultant is practically a member of a large team of people, who promotes gBullion, attracts new clients and can earn up to 45% (!) from gBullion earnings on each attracted user sells or buys gold. You have to agree that this is a very interesting offer for partners, as if you invite a new member and they registered via your link today, then tomorrow and in the future you will earn almost half of our income.

Besides, all our partners and clients, who they have

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invited to the service, pay half as much fees when buying and selling gold, as other users. This way, it is even more favourable to register through Independent Consultants than to do so directly.

There is a special 'Partner With Us' section on our website, where anyone can explore our offers in further detail. We are also open to discussion of other forms of advantageous cooperation.

(Q) Who would you consider to be your target consumer?

It is actually a number of categories of completely different people, yet they would all have one thing in common – interest in gold. It would also be private investors, who want to acquire gold with a possibility of storing it in independent vaults of trustworthy jurisdictions, as well as internet-businessmen, who use Digital Gold Currency for paying and purchasing online. Already we have a number of client-investors, who simply want to buy gold through the Internet and with the option of delivery of actual bullions to an address specified.

(Q) Do the operators of gBullion have any partnerships with existing DGCs or digital currency businesses like Liberty Reserve?

Currently, we do not have any specific partnerships with LibertyReserve, however, this does not mean that they are not possible in the future. For example, as far as I know, already a number of exchangers that cooperate with LibertyReserve have contacted us requesting information about possible future partnerships. I believe that in the end, players within the market will win when there are less direct forbiddances, which then leads to the increase of partnership possibilities on a basis of reasonable rules. Any forced limitation on exchanges will immediately give rise to 'unofficial' exchanges.

(Q) Do you permit the exchange or swap of gBullion currency with other digital currencies?

If you purchased gold through gBullion, you are fully free to do as you please with it. You may exchange gB into any other electronic currency, national currency, goods or services. This is crucial – you and you only

– can decide what to do with your possessions.

(Q) Has your company budgeted for any future advertising and promotion? Are you considering ad beyond the Internet like print, radio or television?

As a rule, internet-project can have two options of advancement – a large marketing advertisement budget, but no 'affiliate programs', or affiliate programs and a small advertising budget. If you encounter a project with massive advertisement budget and also partnership programs, you can bet – it is either a miracle, or this project will soon cease to exist due to lack of profits. We offer vast possibilities for building joint ventures with gBullion, where our commission is one of the lowest on the market. And yes, Mark, we are not planning for a large-scale, noticeable ad campaign on the radio, in the newspapers and on TV. Only online :)

(Q) Are all transactions conducted through third party agents or can I send funds directly to your offices or corporate bank account?

What a great question! An operator of the payment system, in our opinion, must give a choice of as many as possible options of entering to and withdrawing money from the system (choice is always good). Meanwhile, direct deposit and withdrawal must be guaranteed as well, bypassing any middlemen. This is why you can also withdraw money or top up your account in gBullion by using bank transfers to our corporate account in UAE.

(Q) This is a quote from your web site: "All gBullion transactions are irrevocable, instant and free." Which transactions are free and which ones have the transaction fee?

We only charge commission when you purchase and sell gold. Amount of commission is varied and can be anything from 0.2% to 1.2%. If you purchased gold and decided to make a transfer of gold (gB) to another user, this is completely free to both of you, as the recipient of gold does not get charged either. There is a small commission for withdrawal of funds (around 1%), besides, there is also a commission in case, where you would like to receive your gold in

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form of actual bullion.

(Q) Is there a limit on the amount of transactions I may complete with an unverified account?

If your account has an unverified status, you can buy and sell gold with no limitations, meanwhile depositing and withdrawing funds into and from a bank account opened in your name. You can not top up using prepaid gBullion cards, but can carry out transfers to other users of gBullion (in monetary equivalent of no more than \$1000 a month).

If your account has a verified status, all of the above-mentioned limitations are lifted.

(Q) Today, what is the minimum amount that a customer can redeem and have delivered? 1kilo?

Absolutely correct, you can buy digital gold (gB) at amounts as small as 0.0001 grams, however, can only acquire actual bullions or arrange a delivery in volume no less than 1kg. At least at present this is the case.

(Q) On a verified account, is there any further reporting requirements for sizable transactions? In other words if I am transferring 1 million euro a week through my gBullion account, month after month, do you ever ask the account holder for a source of funds on where that money came from and is that information reported to any government organization or tax authority?

We pay attention and carefully monitor all actions of users. If a user tops up their unverified account in gBullion by means of a personal bank account, at some point sells some (or all) gold and withdraws the money back – to the same bank account, we will most likely not even ask them to verify their account (as source of funds is obvious and the owner is also identified – it is the owner of the bank account).

On the other hand, if a user has a verified account and carries out large-scale operations, as in your example, we reserve a right to request copies of documentation, proving their identification. We also reserve a right to check authenticity of documents presented, by involving a third party. These measures are outlined on

our website in a corresponding ‘Verification’ section and are directed at preventing misuse of gBullion in illegal dealings. If identification is confirmed and we ‘know our client’ (all documents have been provided, as requested and all information has been verified), they can buy or sell gold daily up to amounts of €1.000 000, €2.000 000 or even €10.000 000 per day. This is their right and our business.

(Q) Where are your servers located? I’m going to ask a curious question, if you are hosting in the U.S, are you aware of the past problems e-gold has had with the U.S. authorities requiring that company to register and operate their business as a money transmitter?

The server, responsible for website activities of www.gBullion.com is at present registered in the USA (this is also where web projects software developers are). There are currently plans for the website to be transferred to the UK and in the near future this transfer will happen. In accordance with safety precautions developed, the server responsible for website operation and the server that contains the database are territorially separated and are interconnected by a ciphered fast speed connection channel. We are planning to transfer all the main servers to the UAE prior to the launch of the service in a fully functioning regime, the server, responsible for website functioning is going to remain in the UK.

With regards to the legislative regulations in the USA and e-Gold in particular, I can assure you, the most important thing is not which country the server with payment system website is located in, but rather what position is taken by those who run this system in questions of cooperation with legal bodies and how much their activities correspond with the norms of the international law. Because, if your business-project abuses users’ legal rights, ignores basic rules of identification, then not only legal bodies of the USA, but also of other countries might and must reject such systems, wherever they are located.

From your TOS:

“TRANSPARENCY 12.1.

To provide secure storage of gold bars of 999.5 purity that back digital gold units (gB) Company makes use of the independent

Depository. A depository agent is responsible for secure storage of physical bullions at the specialized Depository and for providing reports about the gold stored, which must be verified by an independent Auditor and made publicly available on the gBullion website.”

(Q) I didn't see this Transparency information posted on your web site yet, but obviously you are band new, so that is not unusual. Do you have a future date in mind when you will be openly displaying this information such as the independent audits?

In accordance with established rules of the Dubai Multi Commodities Centre (DMCC), our company must pass an obligatory internal audit and present annual reports. In addition to that we plan to carry out audits of gold stored and publish the results in open access on our website. The first audit of the gold will be carried out and results published as soon as we reach a volume of 10kg of gold or it is November 2010 (depending on which comes first).

(Q) IMHO, the ideal offshore business means the corporate entity is domiciled in one favorable country, the bank accounts are in another and the servers are in another. Lots of businesses online, especially digital currency businesses, headquarter their companies in favorable jurisdictions, while actually operating from another location for convenience. Are the company operators of gBullion in Dubai and is that where your business is operating from?

Imagine you came to McDonalds and you are met by an employee, wearing a BMW Uniform and greeted with 'welcome to Apple!'. Of course this is just a joke, but imagine that this becomes beneficial to McDonalds and they actually do this. Without a doubt, company jurisdiction is a crucial element, as it isn't simply 'registration documents' or 'tax free company', but also a certain combination of rights and duties. GBULLION DMCC is registered by the Dubai Multi Commodities Centre in Dubai and must have an actual office in Dubai. We currently have an administration office, postal address, telephone and a company secretary. In August-September we will open an office in Dubai, which will be open for clients

to visit (in the Jumeirah Lake Towers area).

(Q) Can I integrate my online gambling business with gBullion's api/interface? If I permit my favorite forex trading biz to accept gBullion is forex permitted?

Of course, as long as your business does not break local (national) legislation and has all necessary licenses (if they are required for your business in your region), you can accept gBullion payments.

(Q) Can anyone be an unauthorized exchange agent, without your partnership/advertising/promotion? In other words if as a sideline business I want to exchange gBullion for PayPal or epassporte, would that activity cause my gBullion account to be frozen?

Authorized exchangers are exchangers, that are recommended to our users by us, however, should a user decide to transfer or exchange their gold through another exchanger, we will not stand in their way.

Since we have touched on the subject of freezing of accounts, it is possible, however, in strictly monitored cases. Reasons for freezing an account must be as follows: breaking or not carrying out rules, outlined in Terms of Use, or request from legal structures or courts. Any monetary transactions, including those with gold, are only possible at owner's will or decision of a court, which has been legally enacted. Legislative organs can only demand an account to be frozen on basis of a written request and little more than that. So coming back to your question, your account is safe with gBullion.

On your web site you have the logos and links to the following companies.

DMCC, Dubai Multi Commodities Centre

<http://www.dmcc.ae/>

Standard Chartered Bank

<http://www.standardchartered.com/home/en/index.html>

Emirates NBD

<http://www.emiratesnbd.com/personalBanking/index.cfm>

(Emirates NBD, the biggest banking group in the Middle East in terms of assets)



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No Logging
Skype Tech Support

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support@metropipe.net
Skype: MetroPipe

Transguard

<http://www.transguard.ae/>

(Q) Have you partnered with these companies and does gBullion use their services at this time?

Emirates NBD is a leading partner of GBULION DMCC and it is through them that we cooperate with Transguard and Brinks. DMCC is the body that registered our company and has issued a license for selling gold. SCB is an operational bank in the UAE, where we also have an account.

(Q) If I open an account, deposit a half kilo and then don't access it for two years, will the account remain active and will the gold be there when I return 24 months later?

Let me cite Terms of Use

20.1. "The Company will not escheat inactive gBullion accounts. An inactive account with a positive balance shall remain dormant, unless and until an heir presents valid documentation entitling the heir to inherit given account."

This way, even after 48 months you can log into your account and find that, perhaps, you have made one of the best investments in your life ☺. Your balance remains the same at 500gB (0.5kg of gold), but monetary equivalent of half a kilo of gold will more than likely be much higher than four years ago. To make sure you don't 'forget' about your investments, we will e-mail you a statement of your account monthly.

(Q) If I would like one of my gBullion accounts to act as a personal savings and a second to work just for my business transactions, can I have multiple gBullion accounts? May I have in my name, 2-3 or even 10 separate accounts?

In the current version of Terms of Use, we do not have any limitations as to how many accounts you may register with gBullion. And this is why, if you need to open 1 or 100 accounts, please do so but keep in mind that each account will need an individual verifications on general terms.

(Q) If I decide I don't like gBullion and my wife makes me close the account, is it possible to terminate and permanently close a gBullion account?

Of course it is completely plausible, however, we insistently request that you withdraw all the money from your account and sell all digital gold, prior to deleting the account.

(Q) Where do you see the price of gold as stated in U.S. Dollars 12 months from now?

It's a rather rhetorical question. Why would you want to know how much in US Dollars your gold is worth, if we don't know how much the Dollar will be worth? For this reason, if you can tell me how much the Dollar will fall by, I will answer your question.

For a majority of people it is important to know that purchasing power of gold practically remains the same throughout years, while purchasing power of the Dollar (as well as other FIAT currencies), is persistently falling. It is the strongest argument in defence of converting all savings into gold (in particular – digital gold currency) and, if necessary, use it to pay, via gBullion, of course! :)

<http://www.gbullion.com>

I'd like to thank Christine for answering my questions.

INTERVIEW BY MARK HERPEL



<http://rawgoldnigeria.com/>



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وغيرها من المصنعين / مستأجر غاليري

www.gold-to-go.com

Gold To Go.com
by Ex Oriente Lux AG
Hohenzollern 10
D-72362 Bredlingen
Tel: +49 (0)7127-200111

The first pieces of gold were dispensed by the GOLD to go® vending machine in the lobby of the Emirates Palace Hotel on 12 May 2010.

<http://www.gold-to-go.com/en>

The world's first gold vending machine from GOLD to go®, was added this month to the 5-Star Deluxe Emirates Palace Hotel in Abu Dhabi. This is the first place outside of Germany to receive one of these amazing new machines.

Developed by TG Gold-Super-Markt, a brand of Ex Oriente Lux AG, the new vending machine was installed in the dome of the luxury holiday resort. The touch screen machine features advanced technology and a wide array of pure gold products.

In addition to 1gram, 5gram and 10gram gold bars, the machine also dispenses well known pure gold coins such as the Krugerrand, Maple Leaf and Kangaroo. All metal is sold at instant real time market prices and each piece include a beautiful gift box. The machine operators forecast that since Dubai is considered the 'city of gold' and often a playground for the rich, the

GOLD to go® items will be perceived as an extra special gift idea and gain wide popularity.

A computer inside the machine ensures that the real-time prices are updated with the online shop at Gold-Super-Markt.de. This eliminates the possibility of high premiums often associated with physical gold sales and precious metal trading. Costs of operating the unit are very low because no sales staff are needed. Buyers benefit from competitive low pricing.

All of the gold bars sold are 24 carat and every item comes with a money-back guarantee. It has never been easier for individuals to purchase guaranteed quality gold bars and coins with such convenience and low prices.

The gold vending machine also offers local private investors an opportunity to top up their gold caches anytime they are nearby. With their sophisticated packaging, the gold products from the machine are also ideal as special gifts with long-term value.

The Emirates Palace Hotel in Abu Dhabi is one of





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gold-super-markt@mpwfinance.com
<http://www.mpwfinance.com>

About Ex Oriente Lux AG

Ex Oriente Lux AG operates on the basis of a two-pillar model comprising precious metal trading (70%) and convergence investments in agricultural land (30%). For its precious metal sales, Ex Oriente Lux AG employs three different sales channels: online shops, distribution partners and broker pools in the B2B sector. In terms of its agricultural investments, its focus is on creating large olive groves with an integrated value chain and targeted exploitation of land development opportunities.

the most exclusive hotels in the world, exuding the kind of luxury that can now only be found in a handful of places. It is an establishment which does not stop at fulfilling its guests' expectations in every way – it prides itself on exceeding them. "If you ever have the privilege of staying in a place as wonderful as this you will surely want to take a special souvenir home with you," enthuses Thomas Geissler, CEO of Ex Oriente Lux AG. "And what could be more fitting than pure gold after a stay in such an exclusive atmosphere?" he adds. "We seized upon this idea and, as one of the most exclusive hotels in the world, we wanted the Emirates Palace to play a pioneering role and be the first hotel in the world to offer its guests this golden service," General Manager Hans Olbertz states with pride.

For more information, please contact:

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The Great Republic

By David Knox Barker

Well founded reason and solid logic for genuine and rational optimism about the future in the midst of the unfolding global debt collapse is a tall order. An abrupt reversal of fortunes for free market capitalism has stunned advocates of the wisdom of markets to reward success and punish failure. The unprecedented growth of state capitalism in response to the global crisis is troubling for advocates of free markets world over. Governments from Washington to London to Beijing are doling out trillions in support and reward for the failure of underachievers, paid for with taxation of the producers, overachievers and prudent. One would be accurate in observing that it would appear as if the looters have seized power.

The leaders of the rising redistributive world empire have peered into the financial abyss, produced by the unwinding of decades of growing global debt levels that funded state capitalism's misallocation of resources and capital. U.S. government sanctioned debt was reshuffled and leveraged 50 fold by Wall Street and associates in the financial centers around the globe. Trillions of dollars in debt was peddled with a slight-of-hand and wink that implied U.S. taxpayer guarantees. The mortgage markets were some of the greatest culprits of debt leverage abuse, but growing debt levels have funded everything from consumer spending to foreign aid to Medicaid.

The accountability and power of individual human action in free markets has temporarily given way to legislated stimulus and random government largess. Politicians are now guiding the flow of capital; they have dismissed the wisdom of the invisible hand. Merit and hard work are mere distractions to the government managers that have taken control of global finance. Government pay levels have exploded to new highs, paid for by taxation of the hard won dwindling profits of the private sector. Meanwhile, real wages in that same private sector have sunk to multi-decade lows. The notion that this trend can continue is the great hoax of our age, foisted upon an

unsuspecting world by the political puppeteers of the dying age of state capitalism.

Here in 2010 the empire builders remain in crisis mode. The end game of a redistributive world empire that would make a Roman senator blush is the brass ring. Not so fast. A nervous shutter is now running through the system and setting the empire builders on edge. Have they overreached? We believe they have, and the consequences are producing culminating counter forces that will sweep the world.

In the midst of the dire global situation the lovers of liberty everywhere should take heart. This global debt crisis has been building for decades. It was anticipated by the survival instincts of market actors that yearn for freedom, purpose and reward for work that fills market needs. What we suggest is that markets, and the human action that drives them, are prescient. Mr. Market saw this debt crisis coming. In fact, books were published predicting the global debt bust in remarkable detail.

A closer look at the evidence suggests that state capitalism is actually in its death throes. Vast new innovative industries are being created and launched to counter the destructive and doomed forces of legislated mediocrity.

It is important to acknowledge that we are not merely in global debt crisis. It is an economic, political, social and even a spiritual crisis. It is a crisis that threatens to quench the human spirit. It is not readily apparent, but the human spirit will prevail and right and good are actually winning the battle for ideas, supplying the vision that is even now creating a remarkable new future, we would even suggest a new golden age for international free market capitalism.

The human spirit and natural yearning for freedom from tyranny that culminated in the American Revolution and delivered the most productive and

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efficient economy ever known to humanity has only briefly lost its way, spoiled by its success and prosperity. Underestimating even severely hobbled and restrained free market capitalism would be a mistake. A vast and powerful new global economy, driven by the vision of individual actors, inspired by clear and undaunted purpose, is taking form. The creative human spirit is at work and will rise above the smothering forces of government intervention and political buffoonery.

Joseph Schumpeter, more clearly than any other great economic thinkers of the 20th century, grasped capitalism's innate need for the rejuvenating forces of creative destruction. He understood clearly that transformation of the economy through radical innovation is only possible in times of great crises. Even crises like the present, which try men's souls.

The novel notion we espouse is that the fraud of state capitalism and government interventionism is what will be destroyed by this global crisis, not free market capitalism. The idea that government can achieve even a fraction of what unfettered human action can achieve in a free market is a laughable insult to any producer. Roosevelt's New Deal interventionism has reached its climax. It is a bankrupt, evident to all with eyes to see, the emperor wears no cloths.

Financial philosopher PQ Wall was fond quoting the saying accredited to 6th century Greek philosopher Heraclitus, "Every trend must go too far and evoke its own reversal." The trend toward state capitalism and government intervention was required to reach its current stage in order to trigger its own violent reversal and ultimate demise. Its time has come and gone. The pendulum of hope in the politicians has reached its zenith, and the energy it has stored up for its own reversal of fortune will astound the world. The reach for universal healthcare in the U.S. may well represent the top tick in the drive for a redistributive world empire. Here in early 2010, there is a clear sense that a fundamental trend change has occurred, not just in U.S. politics, but in the human spirit world over.

Like the hand writing on the wall seen by King Belshazzar, "You have been weighed on the scales and found wanting." The empire builders and their

managers are even now being weighed, they are being found wanting around the world.

A global political backlash against state capitalism and government intervention and the nonsense of socialist redistributive solutions and agendas is building. We believe it contains global political energy that will dwarf the American, French, Russian and Chinese Revolutions combined, without in any way placing these revolutions on equal moral footing. The coming revolution is global. It would have been unimaginable in years past. Creative forces being unleashed will astound, driven by human action that is leveraged with radical innovation, not debt.

It is a lie. Credit is not the life blood of free market capitalism. Human action that drives innovation is the blood that runs through the veins of a free market economy; necessity is the mother of invention, innovation its offspring.

The Internet is in the process of far more radically changing the world and global economy than most currently imagine. Your father's world is gone forever. The Internet, coupled with the power of the object oriented programming paradigm shift, local and regional networks, computer systems and databases allows global innovators to more effectively model, solve real world problems, and invest accordingly, from nanobiotechnology and medical breakthroughs, to one of our favorite innovations, digital gold currency.

Russian economist Nikolai Kondratieff and Harvard economist Joseph Schumpeter understood long wave dynamics, and were aware that great new inventions and technologies are introduced during long wave declines, and are fully capitalized during the next long wave advance. Key innovations leverage all the smaller scale innovations and drive free market capitalism to new heights of accomplishment. Willing participants that answer their calling, find their unique purpose and make their contribution to the progress of humanity are richly rewarded in the ensuing long wave boom. The individual actors that collectively create and empower what we fondly call Mr. Market have been hard at work, preparing with their unique individual foreknowledge of the current global debt crisis, guided and inspired by the invisible hand.

In *Wealth of Nations* Adam Smith introduced the notion of “the great mercantile republic”, a system of global commerce driven by merchants meeting human needs with the exchange of goods in the global marketplace. The system described by Smith was made possible and facilitated through voluntary association in a free market and the exchange of goods in the trusted global currency of gold. The rise of the Internet has expanded the merchant class to include individual actors and their loosely coupled yet essential roles in the global economy. Individuals have been further empowered in their roles as economic actors with new tools for their trade in ways Smith could not have imagined; therefore “mercantile” can be dropped from the name of Smith’s vision.

Citizens and producers of The Great Republic, a loosely coupled distributed global free market model, realize that it is individual human action and not government action that creates value. The owners of created value naturally seek a means of storage for their value as well as a means of exchange. Citizens of The Great Republic, recognizing the individualized nature and source of value, are seeking to create new loosely coupled distributed systems for the facilitation of exchange of the value they produce.

A number of the citizens of The Great Republic, such as James Turk at GoldMoney.com, are showing the world the way toward a new global currency system, known as digital gold currency (DGC). DGC fills a market need by taking the system described by Adam Smith, and sanctioned by America’s founding fathers, to a previously unimaginable level of potential to ignite growth in the global economy and provide a market based check on government growth and spending.

What we propose is that although it has yet to be recognized as such, DGC is a revolutionary innovation of the present long wave winter season and decline. Once fully capitalized and deployed, DGC will change the world as we know it forever. It is paving the way for the next global long wave spring season and advance. DGC has the markings of being one of the lynchpins of the current long wave innovation revolution. It will impact not just global financial and economic affairs, but more importantly, it will ignite a revolution long overdue in the human spirit.

DGC will prove to be a force that will drive the entire global economy to new heights of achievement.

A free market based economy is an economy in which human action has the freedom to exercise creativity and ingenuity to respond to unfulfilled marketplace needs. DGC is possibly the greatest global force unleashed by human action in recent history. State capitalism and government interventionism is climaxing in a colossal global debt implosion, throwing the global economy into chaos and crisis. Rising Internet technology that is allowing DGC to emerge on the scene at such a time as this may make “revolutionary” an understatement. DGC offers hope for a promising future, not the gut wrenching regret of squandered dreams and hollow political promises. DGC offers a new golden age for humanity and the global economy. The innovation of DGC suggests the human spirit will rise above its nemesis of the collective redistribution of the gains of our individual purpose and production.

It is our contention that sovereign states and central banks are even now recognizing that such a monetary revolution is underway in the world’s currency markets. The global debt crisis has spooked the central banks and their sponsoring governments. Fiat currency regimes will remain, but sovereign states are expected to recognize the tide of history and put the gold in their treasuries to work with sovereign DGC systems, and such moves should be welcomed with open arms by advocates of gold and DGC. Central banks and governments are now net buyers of gold.

What we propose is that although it has taken a great deal of time key sovereign actors now recognize the startling potential when Internet technology is combined with gold. Sovereign DGC systems will have to be well managed and constitutionally clarified to compete with their private sector counterparts such as GoldMoney.com. Obviously, certain sovereign states are better suited than others for such systems, Switzerland being a natural candidate. China, India and Russia may be beginning to view DGC as an alternative to the dollar as a reserve currency, while paying lip service to other options, such as SDRs with fractional gold backing.

Consider for a moment the confluence of global forces



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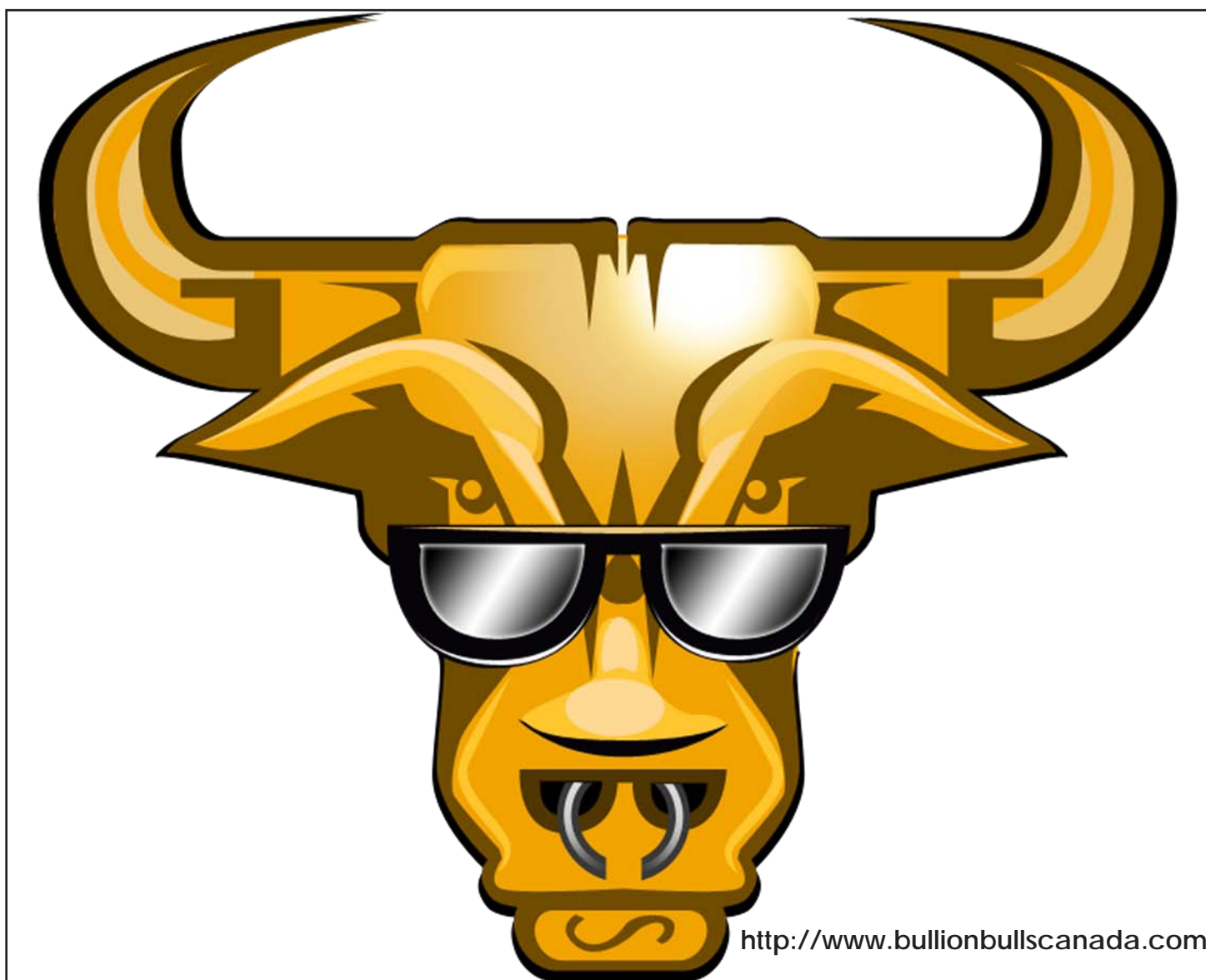
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at work. DGC is one of the forces rapidly making the world and in particular political imprudence more transparent. For the first time in history, private and sovereign DGC systems are going to produce market pressure for governments to control their spending and get their fiscal houses in order to attract capital and stimulate their economies. We are witnessing what could be the dawning new golden age of free market capitalism. The fiat currency regimes of governments that do not get their fiscal house in order are being punished mercilessly by the emerging global system of DGC.

The rising global DGC system, as ubiquitous as the Internet, is creating a real option for the store of value and exchange for commercial enterprises and individuals. DGC will punish bad political policy. Bad fiscal and monetary policies undermine the value of currencies. DGC constantly prices all fiat currencies

in gold. Now that DGC is on the rise, governments will increasingly have the light of DGC transparency shining on their improving or deteriorating fiscal and monetary policies and deficits. The DGC monetary revolution has begun. Excessive government spending and intervention can be kept in check with private and sovereign DGC systems that punish political fiscal and central bank monetary mistakes.

The ability to trade out of DGC and back into a fiat currency when a sponsoring government gets its fiscal house in order is classical free market capitalism at work. A national system that includes both DGC and fiat currency provides a free market feedback system as a highly functional fiscal and monetary policy scorecard. Most advocates of a pure gold system do not consider the implications for the rise of a gold producer's cartel that could severely damage a pure DGC system, without the counter force of fiat currency.



Advocates of free markets always want the option to play both ends against the middle. Those who truly understand markets recognize that price equilibrium is an illusion. Equilibrium is a temporary and passing unstable balance between two extremes that do not have each other's or the buyer's interest in mind.

A citizen of The Great Republic, with the potential to keep and protect the rewards of their production, the work which gives them meaning and purpose in life, is a motivated producer. They are an inspired force that will do great things. The secure vaults of free market DGC entities, managed by competent honest individuals engaged in their life's purpose, have created a revolutionary long wave innovation and service. Plugged into the Internet, DGC provides users with a secure and accepted means of exchange anywhere in the global economy.

The global debt collapse that is in process and is expected to continue into 2012 will force massive global monetary change, with DGC rising to the forefront. A new golden age is coming for free market capitalism, and is even now just over the horizon.

When Jesus was asked if it was right to pay taxes, he offered his only brief political and monetary commentary. He asked whose image was on the coin. When told it was Caesar's, he said, "Give to Caesar what is Caesar's". **It is time for advocates of gold money and free markets to grant Caesar the right to his fiat money, and allow the rising global system of DGC to judge the job Caesar is doing, punishing him mercilessly whenever necessary, for government will be relegated to the role of servant in The Great Republic, not master.**

In the words of Ayn Rand, "Ask yourself whether the dream of heaven and greatness should be waiting for us in our graves—or whether it should be ours here and now and on this earth." Long live The Great Republic. And cheers to the creators of DGC.

About the Author:

David Knox Barker is author of Jubilee on Wall Street; An Optimistic Look at the Global Financial Crash, 3rd Edition, with a foreword by Billy Graham.

He is the founder of LongWaveDynamics.com, and the publisher and editor of The Long Wave Dynamics Letter.

Barker is one of the world's foremost experts on the economic long wave.

Barker is also the founder of ALP Life Sciences, LLC a life sciences research and development company currently working on a revolutionary application of nanobiotechnology known as the Nanoveson™ project.

Barker was founder and CEO for ten years from 1997 to 2007 of a successful life sciences research and marketing services company, serving a majority of the top 20 global life science companies.

**WEBMONEY AND YANDEX.MONEY
RESUME EXCHANGES**

In November 2009 Webmoney Transfer discontinued all exchanges between Yandneks.Dengi (along with other digital currencies) and WebMoney. Various reasons were cited for the break but basically this was the Webmoney Team taking a pro-active approach to combat potential misuse of their payment system. Unfortunately, for active local users of Yandneks.Dengi, this termination caused a lot of unnecessary difficulties.

Today, almost 6 months later, Webmoney has just announced the decision to renew mutual exchanges with Yandneks.Dengi.

Development Director Peter Darakhvelidze announced that exchanges will resume "soon", and transfers will occur directly between systems, and through the exchange offices. Some new limitations on exchanges will be in effect to protect both companies such as no third party exchanges. All accounts used in the exchange of funds must contain the exact same owner name and information.

This is an agreement in principle that WebMoney and Yandex.Money have reached in April.

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CFTC AFTERSHOCKS

by Jennifer Barry

<http://www.globalassetstrategist.com/>

On March 25, fifteen individuals selected by the US Commodity Futures Trading Commission (CFTC) testified to that body on proposed position limits for the precious metals markets. One big surprise was the inclusion of Bill Murphy, Chairman of the Gold Anti-Trust Action Committee (GATA). [1] Although his organization has been blacklisted by the mainstream American media, he was able to enter some of GATA's eleven years of research into the public record. Although only allowed to speak for a few minutes, Murphy's testimony covered territory ranging from the "strong dollar" policy, the lack of transparency from the Federal Reserve on gold swaps, and the CFTC's own stalled silver market investigation.

During the question and answer period, Murphy was asked for an example of precious metal manipulation, and he mentioned whistleblower Andrew Maguire.[2] It turns out that Maguire contacted the CFTC last year because he was tired of listening to JPMorgan Chase traders brag about their manipulative profits in silver. Maguire was able to predict the silver market moves in advance in his emails to the CFTC, but despite this impressive demonstration, he was banned from testifying. A day after this testimony, Maguire and his wife were injured by a hit-and-run driver in a remarkable "coincidence."

Another notable presenter was

Jeffrey Christian of CPM Group. While much of his testimony was muddled or contradictory, it was useful in one respect: he explained that the London Bullion Market Association (LBMA) only holds one ounce of gold for every 100 traded. He compared gold to markets in T-bills and currencies, which are intangibles, not commodities. Although Christian tried to claim that the COMEX gold shorts aren't naked, as the bullion banks hold offsetting longs on the LBMA, he admitted these are "hedged of paper on paper."

During subsequent public statements, Christian seemed to regret these statements. He attempted to minimize the significance of his testimony by claiming that all trading professionals were aware of the minimal metal backing of the LBMA. However, if this were true, why did CFTC commissioners ask him to expound on the inner workings of the London bullion market? Even the LBMA's own website muddies the waters, describing unallocated accounts as the "most commonly used method of holding metal,"[3] when the investor holds only a paper claim.

Considering Christian's history of backing the bullion banks' interests no matter how convoluted the logic, I've wondered how independent CPM Group really is. Their website claims that CPM separated from Goldman Sachs in 1986, but could CPM still be entwined with its former parent company?

In a recent Lehman Brothers investigation, Hudson Castle - a spin-off firm of former Lehman employees - was found to have only the facade of autonomy from that

failed investment bank. Hudson Castle existed to shift risks off Lehman's books as the bank's "alter ego." [4] Is it possible that CPM Group is acting as a covert shield for Goldman Sachs' commodity business, defending the bank and developing "research" that assists Goldman's trading strategies?

Precious Metal Pretense

While I'm sure many trading professionals do know that the LBMA trades predominantly paper claims for gold, or unallocated accounts, the fallout from Christian's testimony indicates that the public is NOT aware of this fact. Even trade websites like Mineweb.com refer to the LBMA as a "physical delivery market," [5] implying that transactions are settled in bullion.

On the retail level, small investors are regularly confused about the differences between allocated and unallocated bullion. This is not surprising considering the misleading phrases used in descriptions of everything from pool accounts, to precious metal certificates, to ETFs. Investors are often charged "storage fees" for unallocated metal as if the bank or mint was actually holding bullion, rather than offering an unsecured claim on the assets of that institution. Panic sets in when individuals decide to take delivery of "their" metal, only to be met with long delays and multiple explanations for them. Since institutions know that only a small fraction of participants will ever ask for custody of the bullion, only a tiny amount of metal has to be kept on hand for withdrawals.

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institutions have been busy with damage control, asserting that investors should trust the stability of the system. After all, it has lasted for decades, and is managed by regulators and auditors.

Considering the numerous financial scandals this decade, these arguments are weak. Bernie Madoff was permitted to commit his crimes for decades by US regulators. Arthur Andersen no longer exists due to its negligence during Enron audits. It seems there is a new revelation about financial corruption every week, so I don't have much faith in the virtue of banking, either.

While contrarian financial websites have long questioned the integrity of precious metal ETFs and other dubious investments, suddenly mainstream media like CNBC have joined the chorus. Investors are increasingly becoming aware of the deceptions in the system and are taking action. Hedge funds like Greenlight Capital are switching to bullion and taking delivery. Due to the euro crisis, retail coin demand in Europe has exploded 10 fold year-over-year. Even central banks from China to Argentina are swapping their paper assets for metal.

Rise of the Dragon

Long term readers will be aware of my lack of respect for US regulatory bodies, including the CFTC. The Commission claims to want the facts on the precious metals markets, but they banned whistleblower Andrew Maguire from testifying. Ted Butler, whose research into these markets is unparalleled, was only allowed to address the CFTC in a private meeting.[6] Instead, the regulators allow people like Christian to present, whose analysis is so

nonsensical that Chairman Gary Gensler had to correct it during the hearing.

However, there seems to be a rift inside the Commission lately between the Bart Chilton faction who wants more transparency and position limits and the opposing faction – probably led by Gensler - who wants to make cosmetic changes without impacting the big banks much. I believe that the Maguire revelation forced the hand of the CFTC, and that's why this agency has decided to investigate potential manipulation of the silver market by JPMorgan Chase.

Nevertheless, a few scapegoats and some fines will not restore regulatory credibility. Unless some senior executives serve jail time, this lack of integrity will severely harm the financial sector in the US and UK. Over the longer term, legitimate traders will look for exchanges which enforce the rules equitably, moving their business elsewhere.

I expect the big winner will be China. I believe the Chinese plan to turn the yuan into a reserve currency, and Shanghai into a major financial center by the end of 2020. China has taken steps to improve the convertibility of the yuan, completing more currency swaps with trading partners, and initiating international bond sales. They've started to clean up corporate governance, and levy capital punishment for white collar crimes. As investors flee corrupt Western exchanges like the LBMA and COMEX, China will become the new standard for financial honesty and transparency.

In 2003, Jennifer Barry started an online bullion dealership, becoming part of a select group in the new generation of bullion dealers. She ran the business successfully until 2007, closing it to focus on writing Global Asset Strategist, a newsletter on global trends, which grew out of her customer newsletter for the coin dealership. She takes pride in having guided her customers into silver near the bottom of the market. Those early customers have more than tripled their investment. She also edits Live Richly, a blog on travel and lifestyle design. Jennifer was originally trained as a therapist, receiving a Bachelor of Arts in Psychology from Connecticut College, and a Master of Social Work from Simmons College in Boston. She worked as a licensed professional in human services for several years, until reading Ayn Rand's "Atlas Shrugged," which motivated her to reject working to support the State. She left the field and taught herself Austrian Economics while working a series of positions in industry. Jennifer's favorite topics include precious and base metals, energy, housing, structural stress within the financial system, and corruption in the financial markets.

[1] <http://www.youtube.com/watch?v=9wIMpe9SjfQ>

[2] <http://tinyurl.com/ygm36ad>

[3] <http://www.lbma.org.uk/london/accounts>

[4] <http://www.nytimes.com/2010/04/13/business/13lehman.html?hp>

[5] <http://tinyurl.com/32z549v>

[6] <http://tinyurl.com/yd4vod5>



Speakers:

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Our featured speakers include the experts that institutional investors consult when they are looking for the inside track on today's precious metals markets:



David Morgan - SilverInvestor.com

David Morgan started investing in the stock market while still a teenager. A precious metals aficionado armed with degrees in finance and economics as well as engineering, he created the Silver-Investor.com website and originated The Morgan Report, a monthly that covers economic news, overall financial health of the global economy, currency problems ahead and reasons for investing in precious metals. Mr. Morgan is recognized as one of the leading experts on silver today.



Bill Murphy - Gold Anti-Trust Action Committee

Murphy grew up in Glen Ridge, N.J., and graduated from the School of Hotel Administration at Cornell University in 1968. He went on to work for various Wall Street brokerage firms and specialized in commodity futures. He began as a Merrill Lynch trainee and went on to Shearson Hayden Stone and Drexel Burnham. From there he became affiliated with introducing brokers and eventually started his own brokerage on 5th Avenue in New York. He now operates an Internet site for financial commentary, www.lemetropolecafe.com.



Philip Judge- Anglo Far-East

Mr. Judge is one of the founding directors of AFE. He has been involved in international business for more than 25 years. He is third generation of a family that has had substantial involvement in the commodities and precious metals markets. Philip has extensive commodities experience having worked in, researched, written and lectured on the base and precious metals and commodities markets for more than a decade. He sits on the board several investment and financial services companies including the Anglo Energy Company, and served on the Board of Directors of Pryme Oil and Gas, a public company traded on the Australian and US markets.



Duncan Cameron - Anglo Far-East

Duncan is a public speaker, educator, writer, and analyst of the precious metals markets with years of experience "in the trenches" as a bullion broker for AFE.

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information-heaven crypto system where no third party, including server administrators and others watching, have access to plain text version of transmitted information. Information is stored in an encrypted form on the server as generated by the client, and only the sender and the recipient possess the keys to gain access to the information. Having the entire

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The user-name and password with additional salt together create a unique user pass-code. This pass-code is only known to the user and never shared, stored, or sent anywhere. When user forgets his user-name or password, all of his data stored on the server will become inaccessible forever for anyone, we have no ability to recover any portion of the data or the lost pass-code.

When a new user account is created, the user generates his personal private/public key pair. The public portion of the key is then sent to the server where it can be picked up by others connecting to the system to send him messages if they are authorized to do so through active contacts. The private portion of the key is encrypted with user's pass-code and stored on the local computer or sent to the server at user's choice. When the encrypted private key resides on the server, user benefits from ability to access his account from anywhere in the world through the Internet.

From this point on, user will use his private key portion directly or indirectly to decrypt all of his data stored on the server or sent to him in a message.

Going a little bit deeper into the technical aspect, every folder has its own symmetric encryption key with which all of its content is encrypted. This encryption key is not stored anywhere in its plain form; it is instead encrypted with public portions of asymmetric keys of the individuals who have access to the folder. In this manner only the selected individuals who created the folder, or were granted access to the folder by its creator are able to decrypt folder's content.

All files, messages and contacts, including their names and descriptions, uploaded and stored on the server are encrypted with their own symmetric keys. Their symmetric keys are in turn encrypted with the folder's key. Only the people who possess private keys, which decrypt asymmetrically encrypted folder keys, can gain access to the records.

When a new message is sent to the recipient, the message's symmetric key is encrypted with recipient's public key. Only the designated recipients, using their private keys, can decrypt the message. Message attachments are treated as part of the message and similarly encrypted. <http://www.cryptoheaven.com>

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